

THE CLEARING CORPORATION OF INDIA LIMITED

ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

- The Company already had in place a Corporate Social Responsibility Policy and the same was last revised by the Board on February 18, 2019 in accordance with the provisions of Companies Act, 2013 and rules made thereunder, which is available on the Company's website.

The Company under its CSR policy, affirms its commitment of seamless integration of marketplace, workplace, environment and community concerns with business operations by undertaking activities / initiatives in the fields of Healthcare, Livelihood, event of natural calamity etc. that are not taken in its normal course of business and/or confined to only the employees and their relatives and which are in line with the broad-based list of activities, areas or subjects that are set out under schedule VII of the Companies Act 2013 and Rules thereunder as amended from time to time.

1. To eradicate hunger, poverty and malnutrition, promote health care including preventive health care and sanitation and to make available safe drinking water;
2. To promote education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. To promote gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. To ensure environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. To contribute to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

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6. To undertake such initiatives/projects or participate in any events as the CSR Committee / Board may consider appropriate in areas or subjects that are set out under Schedule VII of the Companies Act, 2013 and Rules thereunder as amended from time to time.

➤ The Board of Directors has constituted the CSR Committee and the scope of the CSR Committee includes formulation and recommendation to the Board, a Corporate Social Responsibility Policy, to determine and recommend to the Board, the amount of expenditure to be incurred on the CSR activities in the areas or subjects specified in Schedule VII of the Companies Act, 2013, as amended from time to time, monitoring and establishing methods for reporting of the Corporate Social Responsibility activities of the Company from time to time, to determine the implementation process and modalities of utilization of funds for undertaking CSR initiatives whether on annual basis or long term basis. The process is either by self-execution or through a Social Development Cell consisting of Senior Officials of the Company appointed by the Managing Director for CSR implementation or otherwise as prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, undertake such other activities as advised by the Board or as may be required under the Companies Act, 2013 or Rules thereunder as amended from time to time, etc.

➤ **Weblink:**

<https://www.ccilindia.com/AboutUs/Promoters/Documents/CCIL%20Final%20CSR%20Policy%202019.pdf>

2. The Composition of the CSR Committee:

The present constitution of CSR Committee is as follows:

- a. Mr. M S Sundara Rajan, Independent Director (Chairman of the Committee)
- b. Mr. R Sridharan, Managing Director; and
- c. Mr. Sudhir Joshi, Independent Director.

3. Average net profit of the company for the last three financial years:

Financial year	Net Profit Before Tax (Amount in Rs.)
2017-18	489,61,04,019
2016-17	577,66,46,968
2015-16	484,70,75,135
Average Profit of 3 years	517,32,75,374

4. **Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above):**
2 percent of Average Profits- Rs. 10,34,65,508 /-

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5. Details of CSR spent during the financial year:

(a) Total amount required to be spent for the financial year- Rs.10,34,65,508/-. Total amount spent for the financial year-Rs.10,34,66,000/-

(b) Amount unspent , if any- Nil

(c) Manner in which the amount spent during the financial year is detailed below:

Sr. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (in Rs.)	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs. (2) Overheads (in Rs.):	Cumulative expenditure upto to the reporting period (in Rs.).	Amount spent: Direct or through implementing agency
1.	Dr. Arun Kurkure Initial Diagnosis & Initial Treatment Fund –(for providing financial support to underprivileged patients who are unable to afford the initial costs of diagnosis and/or treatment of Cancer.	Promoting Healthcare	1.Local area 2 Chiplun, Maharashtra	50,00,000	50,00,000 (Direct expenditure)	50,00,000	Implementing Agency: Indian Cancer Society*

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2.	The Indian Cancer Society - Cancer Cure Fund (ICCF) (project for providing financial aid for treatment of Cancer to needy and low income patients)	Promoting Healthcare	1. Other 2 (i) Silchar, Assam (ii) Thiruvananthapuram, Kerala, (iii) Patna, Bihar (iv) Bengaluru, Karnataka (v) Goraj, Gujarat (vi) Ahmedabad, Gujarat	2,00,00,000	2,00,00,000 (Direct expenditure)	2,00,00,000	Implementing Agency: Indian Cancer Society*
3.	Support for Mobile Eye Surgery unit (MESU): The project includes providing of quality eye-care treatment to patients in rural areas totally free of cost to them by organizing camps in rural areas.	Promoting Healthcare	1. Other 2 Jharkhand	61,25,000	61,25,000 (Direct expenditure)	61,25,000	Implementing Agency: Sankara Nethralaya (a unit of Medical Research Foundation)*
4.	Carrying out Complex surgeries totally free of cost for the indigent patients	Promoting Healthcare	1. Other 2 Kolkata, West Bengal	88,75,000	88,75,000 (Direct expenditure)	88,75,000	Implementing Agency: Sankara Nethralaya (a unit of Medical Research Foundation)*

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5.	<p>(a) Contribution to emergency fund / seed fund to initiate cancer treatment :</p> <p>To facilitate completion of Investigations rapidly for diagnosis of cancer/commencement of treatment in children.</p> <p>(b) Complete financial adoption of children suffering from cancer for their treatment.</p>	Promoting Healthcare	1. Local 2. Mumbai, Maharashtra	2,50,00,000	2,50,00,000 (Direct expenditure)	2,50,00,000	Implementing Agency: Tata Memorial Centre, Impacct Foundation*
6.	Contribution to Prime Minister's National Relief Fund (PMNRF)	Contribution to Prime Minister's National Relief Fund (PMNRF)	N.A	2,34,66,000	2,34,66,000 (Direct expenditure)	2,34,66,000	Direct
	Total			10,34,66,000	10,34,66,000	10,34,66,000	

***Details of implementing agency: -**

1. Indian Cancer society is a not-for-profit organization registered as a Trust under the Bombay Public Trusts Act, 1950 a Society under the Societies Registration Act, 1860 and is recognized as the premier national agency crusading against cancer.
2. Medical Research Foundation is a not-for-profit organization registered as a Society under the Societies Registration Act, 1860 and runs an eye care hospital in the name of Sankara Nethralaya.
3. Tata Memorial Centre, Impacct Foundation which is a not-for-profit organization, registered as Trust under the Bombay Public Trusts Act, 1950 and a Society under the Societies Registration Act, 1860.

Note: The Company has considered Maharashtra as Local area.

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6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.- Not Applicable

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company:

The CSR Committee ensures that the implementation and monitoring of CSR policy is in compliance with the CSR objectives and Policy of the Company.

Sd/-

**R. Sridharan
Managing Director
(DIN: 00868787)**

Sd/-

**M S Sundara Rajan
Chairman of the CSR Committee
(DIN: 00169775)**

**Mumbai
Date: May 4, 2019**