

THE CLEARING CORPORATION OF INDIA LIMITED

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

- The Company already had in place voluntarily, a Corporate Social Responsibility Policy and the same was revised in accordance with the provisions of Companies Act, 2013 and rules made thereunder by the Board on March 21, 2015, which is available on the Company's website.

The Company under its CSR policy, affirms its commitment of seamless integration of marketplace, workplace, environment and community concerns with business operations by undertaking activities / initiatives in the fields of Education, Health, Livelihood, event of natural calamity etc. that are not taken in its normal course of business and/or confined to only the employees and their relatives and which are in line with the broad-based list of activities that are set out under schedule VII of the Companies Act 2013 and Rules.

- The Board of Directors has constituted the CSR Committee and the scope of the CSR Committee includes formulation and recommendation to the Board, a Corporate Social Responsibility Policy, to recommend the amount of expenditure to be incurred on the CSR activities, to monitor the Corporate Social Responsibility activities of the Company from time to time, to determine the implementation process and modalities of utilization of funds for undertaking CSR initiatives whether on annual basis or long term basis either by self-execution through Social Development cell consisting of senior officials of the Company appointed by the Managing Director for CSR implementation or otherwise as prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014, etc.

➤ **Weblink:**

<https://www.ccilindia.com/AboutUs/Promoters/Documents/Corporate%20Social%20Responsibility%20Policy.pdf>

2. The Composition of the CSR Committee:

The present constitution of CSR Committee is as follows:

- a. Mrs. Usha Thorat, Chairperson of the Company (Chairperson of the CSR Committee)
- b. Mr. R Sridharan, Managing Director; and

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c. Mr. Sudhir Joshi, Independent Director.

3. Average net profit of the company for the last three financial years:

| Financial year | Net Profit Before Tax (Amount in Rs.) |
|--------------------------|--|
| 2015-2016 | 484,70,75,135 |
| 2014-2015 | 562,53,60,334 |
| 2013-2014 | 488,76,44,992 |
| Average Profit of 3years | 512,00,26,820 |

4. Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above):

2% of Average Profit- Rs.10,24,00,537/-

5. Details of CSR spent during the financial year.

(a) Total amount to be spent for the financial year- Rs.10,24,00,537/-. Total amount spent for the financial year-Rs.10,24,01,000/-

(b) Amount unspent , if any- Nil

(c) Manner in which the amount spent during the financial year is detailed below:

| Sr. No | CSR project or activity identified | Sector in which the Project is covered | Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken | Amount outlay (budget) project or programs wise | Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs. (2) Overheads: | Cumul ative expend iture upto to the report ing period. | Amount spent: Direct or through implemen ting agency |
|---------------|---|---|--|--|---|--|---|
| 1 | Agricultural inputs for distressed farmers, Watershed activitives like WADT, Desilting , Compartment bunding Top up on Desilting of old wells | Enviorn ment sustaina bility ,conserv ation of natural resourc es | Patoda, Danora, Radi,Radi Tanda, Satephal, Kolkanadi, Rajewadi, Pisegaon, Tadola, Sonwala, Shripatraiwadi , Daithana, Kumbephal, | Initial Rs. 40,00,000/- Top Up Rs.40,00,000/- | Direct- Rs.40 ,00,000/- Direct- Rs.38,00,000/- Overhead Rs. 2,00,000/- | Rs.80,00,000/- | Implement ing Agency Manavlok * |

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|----|--|--|--|--|---|-----------------|---|
| | | | Sugaon, Selu-Amba, Ambajogai , Kaij blocks of Beed / Lohara, Umarga of Osmanabad | | | | |
| 2 | Agricultural inputs for distressed farmers, Support for Drip Irrigation System, Desilting of Village water bodies Top up on Disilting of water bodies, agriculture inputs for farmers | Environment sustainability and conservation of natural resources | Biloli , Dharmabad, Degloor , Kandhar, Naigaon, Khanapur , Sagroli, Bijewadi, Kandhar, Degloor and Mukhed Gavandgaon village, Taluka Degloor District Nanded | Rs 30,00,000/- Top Up Rs.45,00,000/- | Direct-Rs.29 ,00,000/- Overheads-Rs. 1,00,000/- Direct Rs.45,00,000/- | Rs.75,00,000/- | Implementing Agency Sanskriti Samvardhan Mandal* |
| 3. | Overcoming Drought - Building Leadership of women Farmers for Climate Smart Agriculture & Livelihoods (Top Up covers Seed/support Fund for Livelihood & water conservation) | Livelihood, environment sustainability | Latur , Renapur | Rs. 30,00,000/- Top up Rs.30,00,000/- | Direct-Rs. 27,80,000/- Overheads-Rs. 2,20,000/- Rs.30,00,000 | Rs.60,00,000/- | Implementing Agency Swayam Shikshan Prayog * |
| 4. | Support for Mobile Eye Surgery and Funding the Cost of Equipments at M/s Sankara | Health care | Chennai | Rs. 72,82,000/- | Rs. 72,82,000/- (Direct expenditure) | Rs. 72,82,000/- | Direct |

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|----|--|----|--|--------------------------|---------------------------------------|--------------------------|--------|
| | Nethralaya (a unit of Medical Research Foundation) | | | | | | |
| 5. | Contribution to Prime Minister's National Relief Fund (PMNF) | NA | Contribution to Prime Minister's National Relief Fund (PMNF) | Rs. 7,36,19,000/- | Rs.7,36,19,000/- (Direct expenditure) | Rs. 7,36,19,000/- | Direct |
| | Total | | | Rs.10,24,01,000/- | Rs.10,24,01,000/- | Rs.10,24,01,000/- | |

*Give details of implementing agency: --

Manavlok, Sanskriti Samvardan Mandal (SSM) and Swayam Shikshan Prayog(SSP), are the NGOs registered under Bombay Public Trust Act,1950 , identified by Impact Foundation (India) (DASRA), who manages and ensures proper monitoring and reporting of the CSR contributions to the Company.

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.- Not Applicable

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company:

The CSR Committee ensures that the implementation and monitoring of CSR policy is in compliance with the CSR objectives and Policy of the Company.

Sd/-
R. Sridharan
Managing Director
(DIN-00868787)

Sd/-
Usha Thorat
Chairperson of the CSR Committee
(DIN-00542778)

Mumbai
Date: May 16, 2017