



**THE CLEARING CORPORATION OF INDIA LIMITED**

**NOTIFICATION**

**CLS SEGMENT**

**7<sup>th</sup> November, 2023**

**Notification No.: CLS/FXS-CLS/23/54**

To,

All Members,  
CLS Segment

Dear Sir/Madam,

**CLS Regulations – Collateral for CLS Segment**

We invite your attention to Chapter IV “Collateral” of Continuous Linked Settlement Segment Regulations 2009 (as amended in October 2023).

In supersession to the earlier notification dated December 2, 2015, members are hereby notified on the revised provisions relating to Collateral for CLS Segment.

As per Chapter IV, Clause (B) (3), all the provisions pertaining to available balance in Member Common Collateral (MCC) shall be governed by Chapter VA of the Rules of Clearing Corporation. However, to the extent the amount utilised from the available balances in MCC is towards CLS Segment, the requirement of cash component shall continue to be NIL.

The effective date of this notification is **November 27, 2023**.

Thanking You,

Yours faithfully,

**For The Clearing Corporation of India Ltd.**

sd/-

**Managing Director**