



THE CLEARING CORPORATION OF INDIA LTD.

NOTIFICATION

CLS Segment

This notification will supersede Notification No. CCIL/FXS-CLS/22/30 dated 09-Sept-2022 on Schedule of Charges – CLS Segment

18 January, 2023

Notification No.: CCIL/FXS-CLS/23/01

**To
Member Banks**

Dear Sir,

Re: Schedule of Charges – CLS Segment

CLS Bank has communicated an increase in the CLS Settlement per transaction charges taking effect as of January 1, 2023 for all Settlement Members. CCIL's settlement member, UBS Switzerland AG, has communicated that the new pricing structure will entail an increase of 9% in the pre transaction cost levied by CLS Bank and reiterated that the price increase is solely related to the revised pricing by CLS Bank.

In this regards, we invite your attention to Para A of Chapter IX – 'Charges' of CLS Segment Regulations and give below the Schedule of Fees and charges for trades settled through CCIL-CLS mechanism:

Billing Particulars	Cost	Remarks
CLS Trade processing fee <i>(including submissions, amendments and cancellations)</i>	USD 3.95	Per deal
Any other charges	On actual basis	As charged by the settlement bank
Error Financing Cost <i>(for not adhering to prescribed code word "/ACC/CLSFUNDING" in Field 72 of MT202 sent by Member Banks)</i>	On actual Basis	As charged by the settlement bank

The above charges would be uniformly applicable across Banks in India, IBU entities set up in IFSC-GIFT city Gujarat and overseas branches of Indian Banks. Following are the details of the currency in which the CCIL CLS services invoice would be raised:

Details	Currency for billing
Banks in India	INR terms
IBU Entities	INR Terms
Overseas branch of Indian Banks	USD Terms

Member banks are required to remit the charges within 10 days from receipt of the bill.

The notification will be effective **1st April, 2023.**

Thanking you,

Yours faithfully,
for The Clearing Corporation of India Limited

**-sd-
Managing Director**