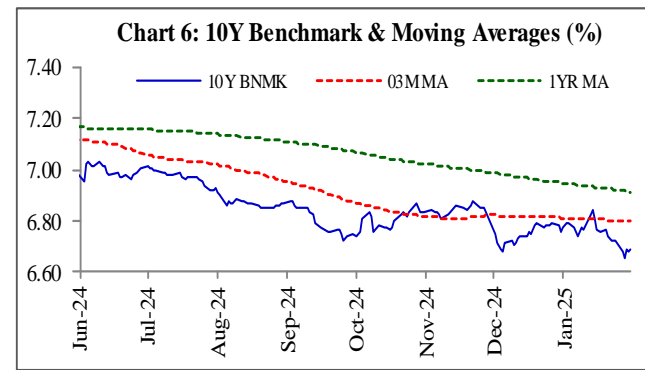
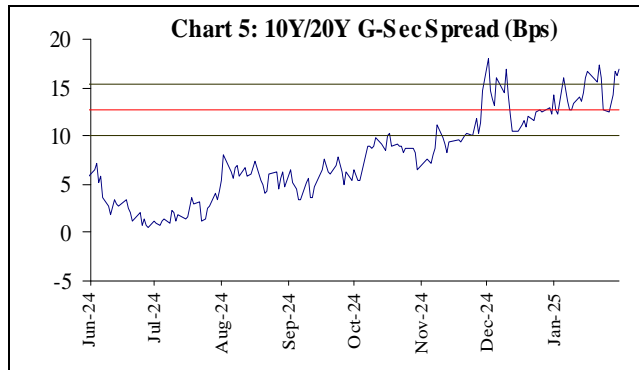
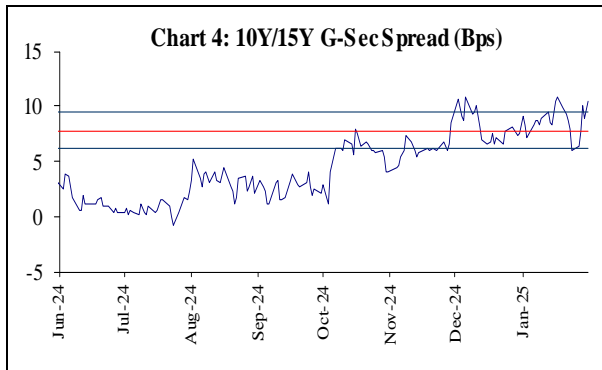
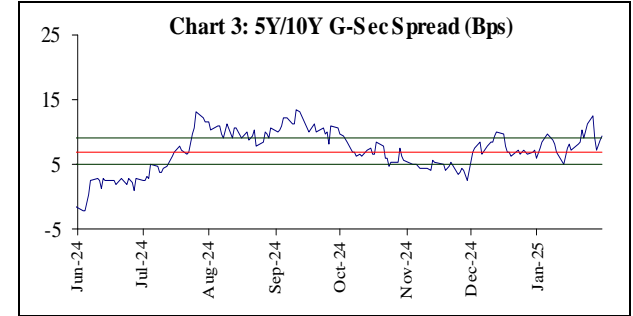
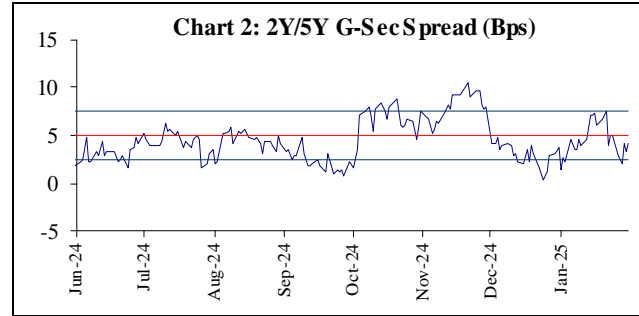
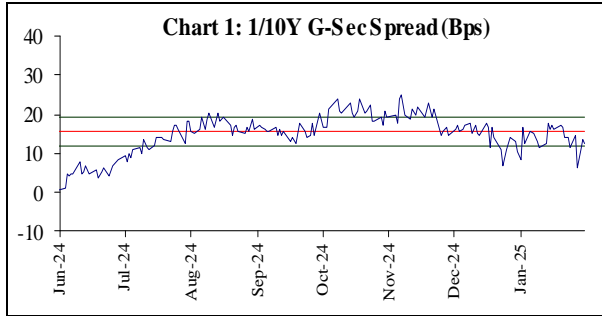




Daily Market Analytics

Date: 31-Jan-2025

G-Sec Markets

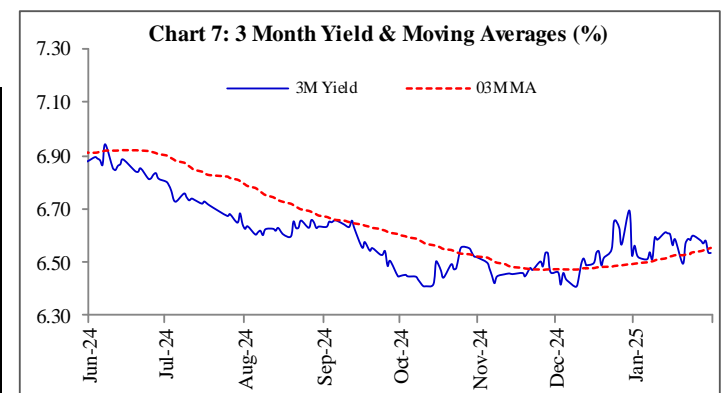


Type	Change Over (Basis Points)					
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1-Year	6.61	0.5	-5.8	-8.4	-3.2	-50
2-Year	6.60	-2.1	-2.2	-11.6	-10.4	-43
5-Year	6.64	-1.2	-3.1	-9.6	-13.6	-43
10-Year	6.74	-0.8	-5.0	-8.6	-10.1	-46
15-Year	6.84	0.8	-0.6	-5.4	-3.8	-44
20-Year	6.91	-0.2	-0.8	-3.9	0.2	-41
30-Year	7.02	1.3	2.5	-0.9	4.9	-34
10Y Benchmark	6.69	0.8	-2.8	-9.8	-14.5	-48
10Y-5Y Spread (Bps)*	6.51	5.7	6.6	5.7	8.5	11

* 5Y Benchmark: 7.04% GS 2029 and 10Y Benchmark: 6.79% GS 2034

	Buy	Sell	Net
Banks**	32766	26501	6265
Others	13911	20176	-6265

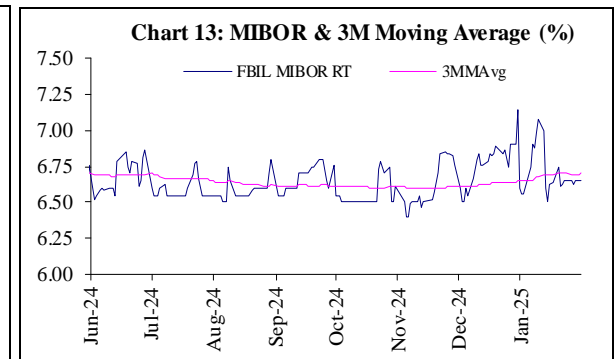
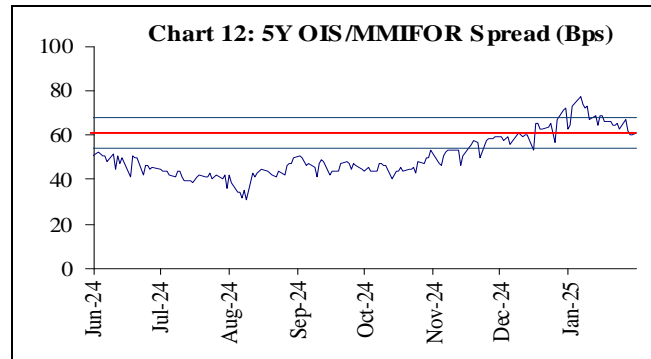
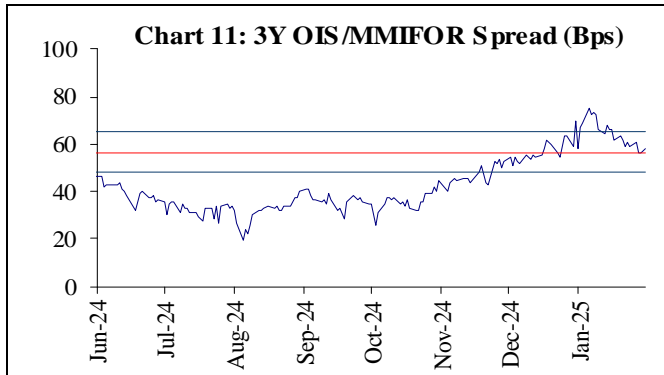
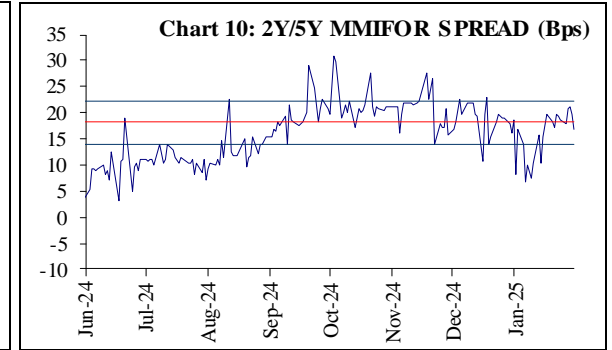
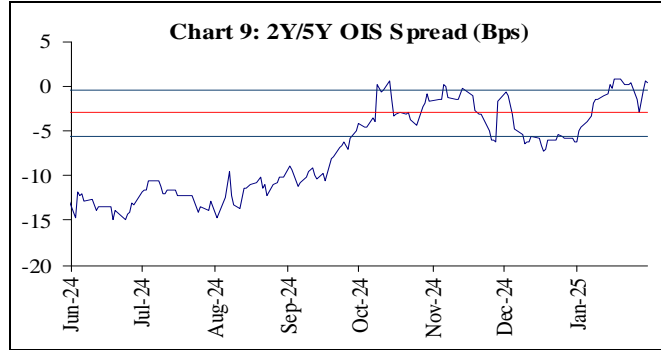
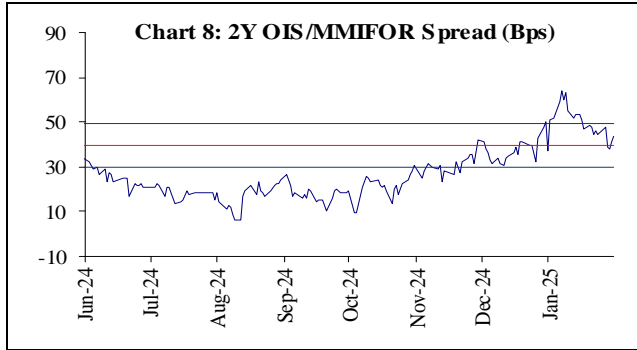
*Excludes When Issued Securities.
**Includes PD Division of Banks





Daily Market Analytics

Derivatives



Sector	Current	Change Over (Basis Points)				
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	6.34	-0.38	-3.36	-19.04	-19.80	-27.97
2 Years	6.08	0.32	-5.68	-21.33	-22.31	-19.65
3 Years	6.07	0.50	-6.66	-19.07	-21.97	-16.33
5 Years	6.08	0.04	-5.61	-15.95	-20.32	-11.09

Sector	Current	Change Over (Basis Points)				
	(%)	1 Day	1 Week	1 Month	3 Month	1 Year
1 Year	-	-	-	-	-	-
2 Years	6.52	3.36	-5.92	-28.25	-8.76	-12.39
3 Years	6.64	1.10	-7.58	-28.02	-8.51	1.28
5 Years	6.69	0.54	-7.58	-19.50	-13.00	-10.00

	MIBOR	OIS (5Y)	MMIFOR (5Y)
Mean (%)	6.70	6.18	6.79
Std. Dev.	0.17	0.10	0.11

(Rs. Crore)	OIS	MMIFOR
Today	51870	5260
Yesterday	48315	5830

Note: 1 Year MIFOR has been discontinued from 1st July 2023

***Note:** MIFOR indicates MODIFIED MIFOR from January 2022



Daily Market Analytics

Derivatives Vs. G-Sec Spread

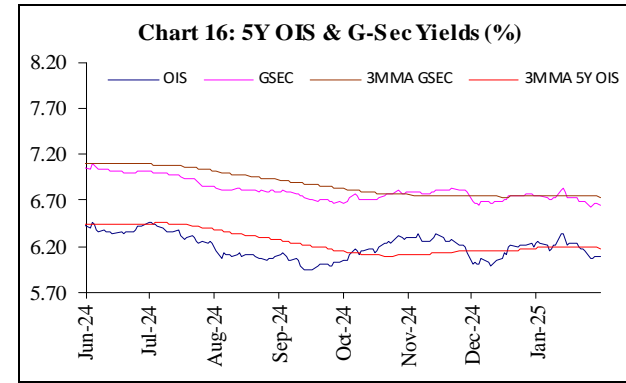
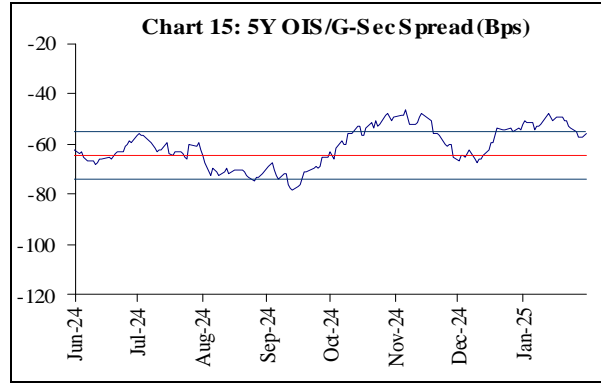
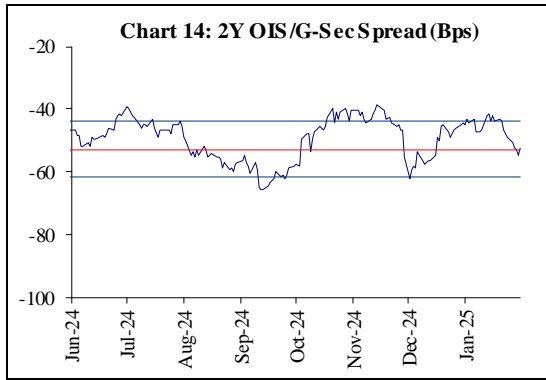


Table 7: OIS / G-Sec Spread (Basis Points)

	Current		Before			
	1 Day	1 Week	1 Month	3 Month	1 Year	
2 years	-52	-55	-49	-43	-44	-75
5 years	-56	-57	-54	-51	-51	-87

Table 8: Interest Rate Futures

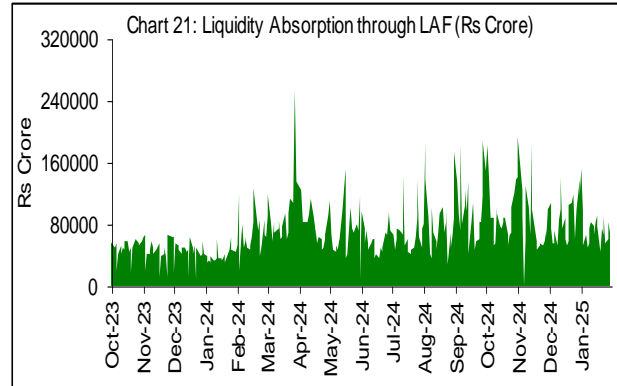
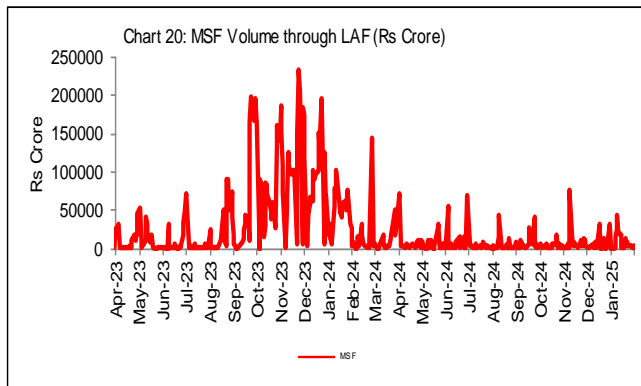
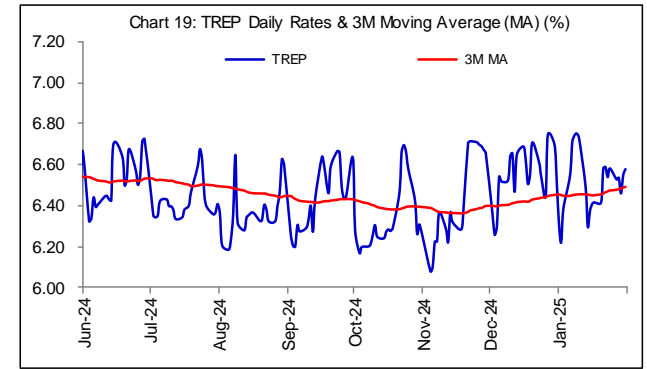
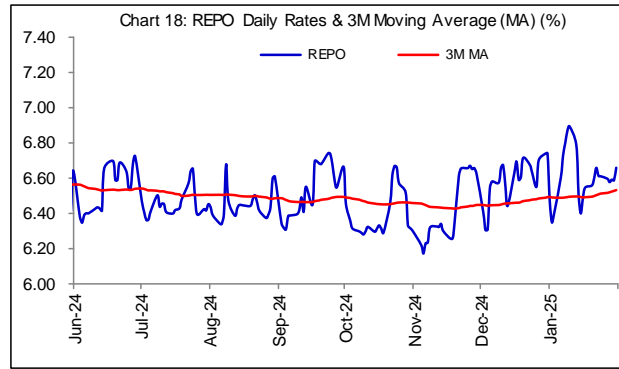
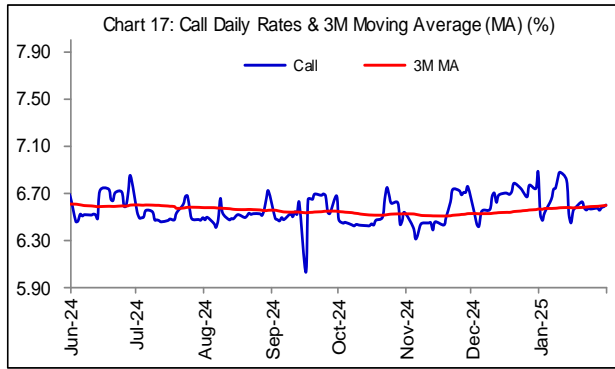
	O.I. (Lots)	Value (Rs Crore)	Growth Over (%)				
			1 Day	1 Week	1 Month	3 Month	1 Year
NSE	47747	19	-93	351	-	358	184
MSEI	0	0	-	-	-	-	-
BSE	0	0	-	-	-	-	-
Total IRF	47747	19	-93	351	-	358	-89

O.I: Open Interest



Daily Market Analytics

Money Market



	Before					
	1 Day	1 Week	1 Month	3 Month	1 Year	
TREP	3,22,554	3,85,769	3,81,194	4,03,222	3,88,609	3,42,161
Repo	1,50,257	1,43,070	1,53,863	1,44,696	1,39,674	1,47,380
Call	9,346	14,941	11,570	9,372	9,967	10,908

	Current		3 Month Moving Avg.					Change Over (Basis Points)		
	(%)	Mean (%)	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year		
TREP	6.58	6.49	0.17	2.91	-0.38	19.37	47.86	-17.83		
Repo	6.66	6.53	0.17	7.11	4.86	25.92	48.79	-13.45		
Call	6.60	6.60	0.13	1.39	3.37	6.39	28.58	-15.98		

Outstanding	Today	Before				
		1 Day	1 Week	1 Month	3 Month	1 Year
A. Repo*	1,00,013	1,17,354	2,00,011	-	-	-
B. MSF#	-	3,099	3,232	1,673	1,651	60,109
C. Reverse Repo*	-	-	-	-	-	-
D. Term Repo	1,62,096	1,62,096	1,62,096	1,28,323	3,540	1,87,110
E. Term Reverse Repo	-	-	-	-	1,69,522	-
F. SDF#	-	69,667	92,874	97,802	1,26,097	36,325
G. SLF#	-	9,557	9,556	7,917	6,567	3,174
Net Liquidity :						
[(A+B+D+G)-(C+E+F)]	2,62,109	2,22,439	2,82,021	40,111	(2,83,861)	2,14,068

#MSF, SDF and SLF come with 1 day lag.

Note: As per [RBI Press release dated 27 Dec 2023](#), MSF and SDF values are totals including holidays/weekends.

Daily Market Analytics

Foreign Exchange (Forex) Market

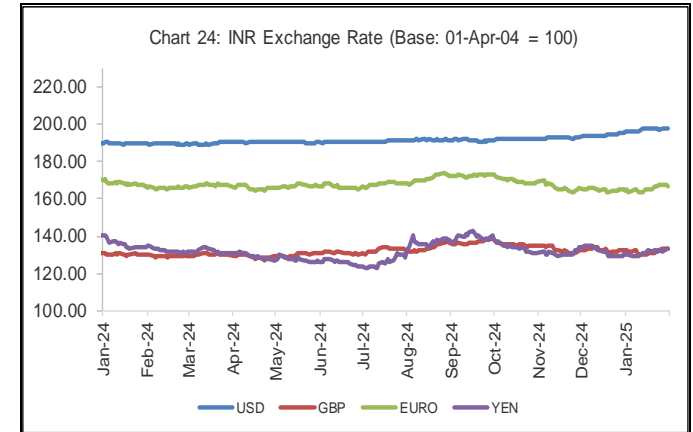
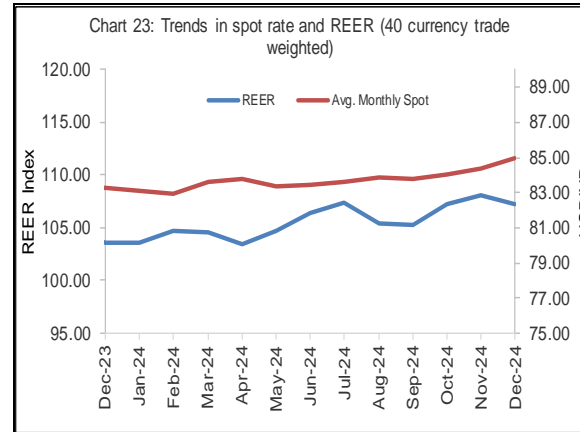
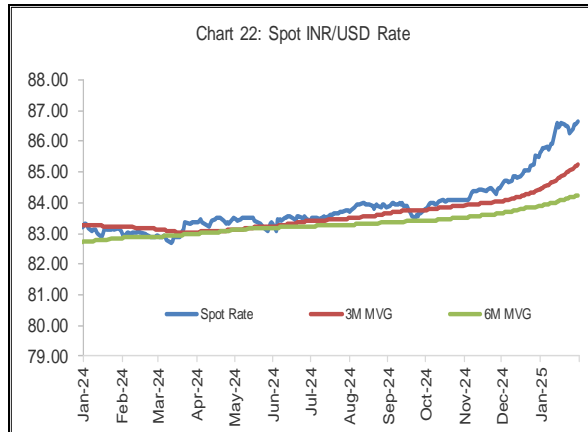


Table 12: Rupee Forward Premia (% p.a.)

	Current					Before				
	1 Day	1 Week	1 Month	3 Month	1 Year	1 Day	1 Week	1 Month	3 Month	1 Year
1 Month	2.80	1.17	2.90	3.40	1.49	1.29				
3 Month	2.69	1.51	2.89	3.40	1.69	1.67				

Table 13: Forex Settlement Volumes (\$ Million)

	Today	Yesterday
Cash	12252	8507
Tom	10425	7358
Spot	33220	27379
Forward	148184	1069
Total	204080	44313

Table 14: INR Exchange Rate against Major Currencies

	Current		3 Month		Before			
	\$	Mean	Std. Dev.	1 Day	1 Week	1 Month	3 Month	1 Year
USD	86.64	85.24	0.86	86.58	86.29	85.79	84.08	83.13
GBP	107.62	107.25	1.04	107.68	107.09	107.50	109.38	104.74
EURO	90.01	89.36	0.84	90.18	90.21	88.89	90.99	90.25
JPY*	55.96	55.13	0.70	55.99	55.59	54.71	54.83	56.23

**INR against 100 JPY, Source: Refinitiv*

Table 15: RBI's Sale and Purchase of US Dollars (\$ Million)

	Nov-24					Before				
	Current	1 Month	3 Month	6 Month	1 Year	Current	1 Month	3 Month	6 Month	1 Year
Purchase	30880	27503	16141	23647	34986					
Sale	51108	36778	22635	19425	36915					
Net	-20228	-9275	-6494	4222	-1929					

Table 16: Currency Derivatives (Futures & Options)*

	O.I.	Value	Growth Over (%)				
			(Lots)	(Rs Crore)	1 Day	1 Week	1 Month
C. Futures							
NSE	2648036	5053	142	-37	184	-23	-84
MSEI	187000	607	-	-	-	81	20
BSE	0	0	0	0	-100	-100	-100
C. Futures	2835036	5661	171	-30	154	-22	-86
C. Options**							
NSE	16452	67	298	309	248	26	-100
MSEI	0	0	-	-	-	-	-
BSE	0	0	-	-	-	-	-100
C. Options**	16452	67	298	309	248	26	-100

*O.I.: Open Interest; * USDINR, EURINR, GBPINR, JPYINR*

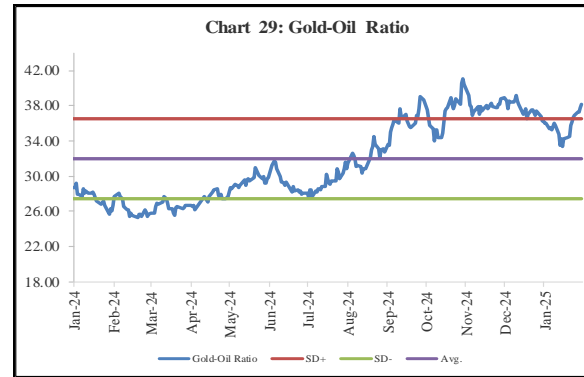
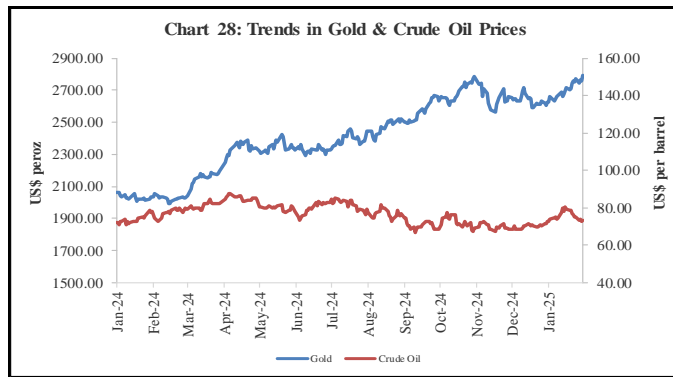
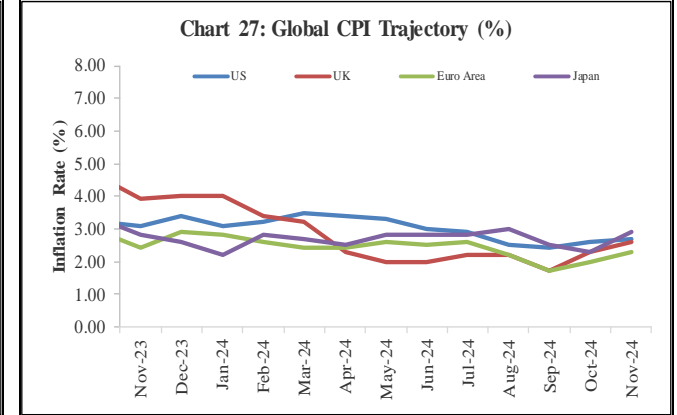
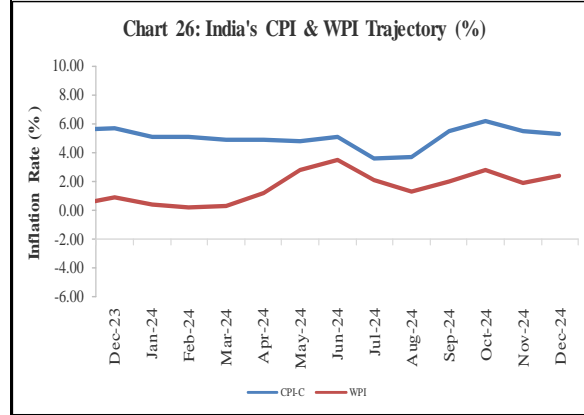
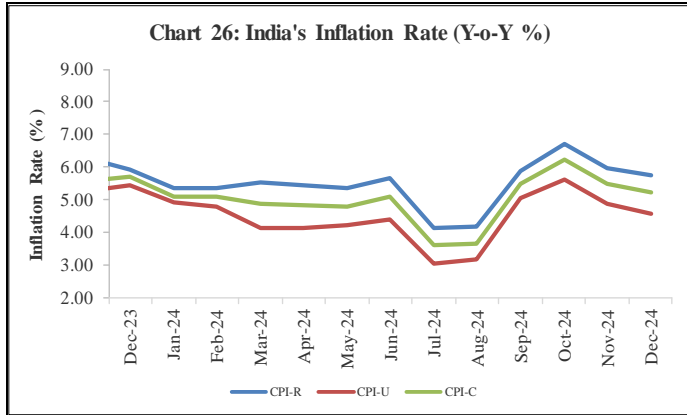
Table 17: Foreign Exchange Reserves (Rs Crore)

	As on		Growth Over (%)			
	24-Jan-25	1-Week	1-Month	3-Months	1-Year	
Total FCA	4636524	0.41	-1.79	-6.52	7.74	
Gold	600379	0.54	5.92	2.36	58.45	
SDRs	153955	-0.04	0.70	0.49	2.01	
Reserves with IMF	35848	0.45	-0.69	-1.12	-15.53	
FX Reserves (\$ Million)	629557	0.89	-1.67	-7.71	5.63	



Daily Market Analytics

Macro-Economic Indicators



	Current		Growth over (%)			
	1 Day	1 Week	1 Month	3 Month	1 Year	
Gold (per Ounce)	2793.88	1.3	1.5	5.9	4.1	38.0
Crude Oil (per Barrel)	73.10	0.2	-2.6	-2.1	3.4	-7.3

Period	Sub-Category	Current		Before	
		Dec-24	1 Month	3 Month	1 Year
CPI	CPI: Rural	5.76	5.95	5.87	5.93
	CPI: Urban	4.58	4.89	5.05	5.46
	CPI: Combined	5.22	5.48	5.49	5.69
Period	Sub-Category	Nov-24	1 Month	3 Month	1 Year
WPI	Primary Goods	5.49	8.09	2.52	5.16
	Fuel & Power	-5.83	-5.79	-0.54	-4.05
	Manufacturing	2.00	1.50	1.00	-0.78
	WPI: All	1.89	2.36	1.25	0.39

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- Note:
1. Charts contain straight lines in red and blue, indicate average and +/- 1 standard deviation respectively.
 2. One crore = 10 million
 3. Chart on INR exchange rate to major currencies presents indices with base as 1 April, 2004 = 100

Data sources: Data inputs were collected from Reserve Bank of India, BSE, NSE, MCX, NCDEX, CSO, Refinitiv apart from the CCIL.

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