

CCIL/SS/04/03

January 27, 2004

**Notification**

To,  
All members of Securities Segment of CCIL

Dear Sir/Madam,

**Settlement of transactions in Govt. Securities on DVP-III mode**

As you are aware, RBI has approved the settlement of secondary market transactions (outright and repo) in Govt. Securities on DVP-III mode by CCIL which would also enable rollover of repos. The exact date of switch over to DVP-III mode will be notified separately by RBI. Accordingly CCIL has incorporated necessary changes in the Regulations for Securities Settlement and the revised Regulations have been placed on CCIL website.

The formats of the reports made available to the members by CCIL will undergo change consequent upon settlement on DVP-III mode. Copies of the reports are enclosed for information.

Yours faithfully,  
For The Clearing Corporation of India Ltd.

M. H. Kulkarni  
(General Manager)

*Encl : As above*