



**THE CLEARING CORPORATION OF INDIA LIMITED**

**NOTIFICATION**

**Forex Settlement Segment**

Date: **December 27, 2004**

Notification No.: **CCIL/FXS/04/21**

To,  
All Members,

Dear Sirs,

**Revised Bye-laws, Rules and Regulations ( Forex Settlement)-Schedule of various Charges**

Please refer to CCIL Notification No. **CCIL/L&S/04/19** dated **December 27, 2004** regarding revised Bye-laws, Rules & Regulations of the Company. As referred to in Clause A (3) of Chapter VIII of Forex Settlement Segment Regulations the schedule of fees and charges are as mentioned below:

<b>Sl. No.</b>	<b>Particulars</b>	<b>Charges</b>
1	Settlement of Trades (Payable by each counter-party)	Rs. 100/- per Trade accepted for settlement.
2.	Delayed Payment of Transaction Charges and System Usage charges. (If payment is made after 10 <sup>th</sup> of a calendar month).	5 basis point per day, on the amount of charges.
3.	Default	a) Bank Rate plus 5% p.a per day on the amount of default (INR or USD) till the default is fully met and b) Line of Credit (LOC) charges incurred by Clearing Corporation to meet such (INR or USD) default.

The above changes will be with effect from **January 1, 2005**, unless specifically notified otherwise by Clearing Corporation under its Bye-laws, Rules and Regulations.

Thanking you,

Yours faithfully,  
**For The Clearing Corporation of India Limited**

**Managing Director**