

July 27, 2005

Notification

Securities Settlement Segment

Reserve Bank of India vide its circular no 72/45 dated July 27, 2005 has informed that Govt. of Maharashtra has declared 27/7/2005 and 28/7/2005 as Public Holiday under the Negotiable Instrument Act, 1881 in the districts of Mumbai, Thane & Raigad due to heavy rains and consequent dislocation of transport services. Accordingly, Members are hereby notified that all NDS trades due for settlement on 27/7/2005 and 28/7/2005 will be settled on next business day. Further, in terms of Para 2 of Chapter VIII to Securities Settlement Regulations, the settlement of all such trades will be done at the consideration originally agreed to by the Members. We invite your attention to Para 3 of the above Chapter for necessary action at your end.

Securities Settlement Department

(Pradeep Naik)

Vice-President