

NOTIFICATION

Forex Settlement Department

Date: 08th August, 2007

Notification No. CCIL/FX/07/23

**To,
All Members**

Dear Sir/ Madam,

Limits on Buy Position in Forex Settlement Segment

In terms of Ch. VII (B) (3) (2) of Regulations of the Forex Settlement Segment, limits on the net USD Buy positions have been fixed for all members of Forex Settlement Segment. The Buy side limits are being advised separately and will be brought into effect from August 27, 2007.

In terms of Ch. VII (B) (5) of the Regulations, Members may avail additional limits for USD buy positions, in addition to the limits set by Clearing Corporation. The margin required for availing additional limit for a settlement date would be equal to the Market Risk component of the Margin Factor [presently set at 1.25% per settlement date].

Members are advised to ensure that their net USD buy position for any settlement date does not exceed the advised limit.

**Thanking you,
Yours faithfully,
for Clearing Corporation of India Ltd.**

**Sd/-
Managing Director.**