



THE CLEARING CORPORATION OF INDIA LTD

This has been Superseded by Notification CCIL/OPS/2023-24/50 dated 27-Oct-23

NOTIFICATION

Notification No.: CCIL/CFM /16/ 89

Date: December 21, 2016

Revision in Timings for acceptance of Collateral Notices with effect from 9th January 2017

To,

All Members of

Securities, CBLO, Forex Forward Forex Settlement (USD/INR) and Rupee Derivatives
(Guaranteed Settlement) Segment(s)

Madam/Sir,

Pursuant to the recent changes in the process of collection of Incremental Mark to Market (MTM) Margin for various Business Segment(s), there is a **revision in the Timings for Acceptance of Collateral Notices**.

2. The current and **revised timings** for acceptance of Collateral Notices are as under :

Sr. No.	Particular		Current	Revised
a)	Deposit	Funds	09:00 to 17:00 hrs	08:30 to 17:00 hrs
		Securities	09:00 to 17:00 hrs	08:30 to 17:00 hrs
b)	Overnight Withdrawal	Funds	09:00 to 15:00 hrs	08:30 to 15:00 hrs
c)	Intraday/Overnight Withdrawal	Securities	09:00 to 17:00 hrs	08:30 to 17:00 hrs

The revised timing for acceptance of Collateral Notices shall be effective from 9th January 2017.

3. The above changes in timings is applicable to Members' contribution towards :

- Securities Segment – Settlement Guarantee Fund and Default Fund
- CBLO Segment – Collateral and Default Fund
- Forex Forward Segment – Default Fund
- Forex Settlement (USD/INR) Segment- Default Fund
- Rupee Derivatives (Guaranteed Settlement) Segment – Default Fund

4. The Settlement Bank(s) in CCIL's Securities and CBLO Segment are also requested to note the above change.

5. The change in Timings may also be noted by entities specified as Custodian by Associate Members of CBLO Segment.

6. Apart from the advancement in timings for acceptance of Collateral notices, there is no other change in the Collateral Work Flow Procedure related notification(s) currently, in vogue for each Business Segment.

Sd/-

Managing Director

(The Clearing Corporation of India Ltd.)