

**This has been superseded by Notification no. CCIL/OPS/MCC/2023-24/44
dated 27-Oct-23**

NOTIFICATION

RUPEE DERIVATIVES (GUARANTEED SETTLEMENT) SEGMENT

DEFAULT FUND(s)

Date : 16th November 2018

Notification No: **CCIL/CFM/18/119**

Collateral Work –Flow Procedure with effect from 19th November 2018

We invite your attention to the following notifications issued to members as regards commencement of clearing and settlement of OTC trades referenced to the MIFOR benchmark to be settled on a Guaranteed basis with effect from **19th November, 2018**

Sr. No.	Notification Reference	Date of Notification	Subject
1	CCIL/DRV/IRS/18/107	17 th October, 2018	Commencement of Guaranteed Settlement – MIFOR Benchmark
2	RMD/DRV/18/100	28 th September, 2018	Rupee Derivatives Segment – Default Fund(s)

We also invite your attention to the following collateral management related work flow process notifications :

Sr. No.	Notification Reference	Date of Notification	Subject
1	CCIL/CFM/18/91	25 th September, 2018	Collateral Work Flow Procedure for Default Fund(s)
2	CCIL/CFM/18/87	25 th September, 2018	Revision in Computation of Interest eligible cash balance and Rate of Interest on members' cash contribution towards Default Fund(s)

In terms of the above Notification(s), the existing Rupee Derivatives (Guaranteed Settlement) Segment Default Fund being applicable to MIBOR and MIOIS, the Default Fund shall be called **MIBOR and MIOIS – Default Fund**. A separate Default Fund shall be formed for trades referenced to MIFOR benchmark and the Default Fund shall be called **MIFOR – Default Fund**.

All members of Rupee Derivatives (Guaranteed Settlement) Segment are hereby notified to observe provisions and process flow as per Notification reference **CCIL/CFM/18/91** and **CCIL/CFM/18/87** both dated 25th September, 2018 for Default Fund(s) related collateral work flow process.

A revised format of Notice of Deposit and Notice of Withdrawal (for members settling funds obligation at Reserve Bank of India), modified to include MIFOR – Default Fund is attached herewith. All other provisions of Notifications referred to in Table 2 above shall be applicable to both the above Default Funds.

For The Clearing Corporation of India Limited

Sd/-
Authorised Signatory

(Notice of Deposit for Members settling funds obligation at RBI)

(Forms Integral Part of Notification No. CCIL/CFM/18/119 dated 16th November 2018 relating to Default Fund(s)- Collateral Work Flow Process.)

(To be Issued by Member on its letter head in case of physical submission of Notice)

Default Fund(s)

FX FWD	RE DRV (GS)		FOREX (USD/INR)	Securities	
	MIBOR & MIOIS	MIFOR		Securities	Tri party Repo
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Please tick whichever applicable)

Notice of Deposit
As on XXXXXXXXX (Date)

Reference (if any) _____

CCIL Member ID : XXXXXXXX

Member Name : XXXXXXXX

I. Funds Deposit

Value Date of Deposit	Transaction Reference No.	Amount (Rupees in Figures)	Amount (Rupees in Words)

II. Security Deposit – Source SGL Account No. (Member's Proprietary SGL Account)

Destination SGL Account No. (CCIL's CSGL A/c)

Sl. No.	Value Date of Deposit	ISIN Code	Security Description	Face Value (Rs in figures).	Face Value (Rs in words)	eKuber Service Reference No.

This Notice of Deposit is sent as required as per CCIL's Bye Laws, Rules and Regulations. We hereby undertake to deposit relative funds/securities (by initiation of deposit entry via e-Kuber System) as per extant procedure within the cut-off timings stipulated by RBI / CCIL for the purpose.

<For (Member Name)>

Authorised Signatory/ies
(as applicable)

(Notice of Withdrawal for Members settling funds obligation at RBI)

(Forms Integral Part of Notification No. CCIL/CFM/18/119 dated 16th November 2018 relating to all Default Fund(s) – Collateral Work Flow Process)

(To be Issued by Member on its letter head in case of physical submission of Notice)

Default Fund(s)

FX FWD	RE DRV (GS)		FOREX (USD/INR)	Securities	
	MIBOR & MIOIS	MIFOR		Securities	Tri party Repo
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Please tick whichever applicable)

Notice of Withdrawal

As on XXXXX(Date)

Reference (if any) _____

CCIL Membership ID: XXXXXXXX
Member Name : XXXXXXXX

I. Funds Withdrawal

Notice Date	Value Date	Amount (Rupees in Figures)	Amount (Rupees in Words)

II. Security Withdrawal

Sl. No	Notice Date	Value Date	ISIN Code	Security Description	Face Value (Rs. in figures)	Face Value (Rs in words)	SGL A/c No. to be credited

We confirm that this Notice is submitted based on –

1. Actual balances held by us towards our Default Fund contributions;
2. Minimum required balance is maintained towards Default Fund in terms of CCIL's Bye-Laws Rules and Regulations.

We are aware that this Notice of Withdrawal should reach your counters within the cut-off timings stipulated for the purpose.

We undertake to confirm the transaction in the eKuber System on value date of withdrawal within the cut-off timings stipulated by RBI for the purpose.

<For (Member Name)>

Authorised Signatory/ies
(as applicable)