



THE CLEARING CORPORATION OF INDIA LTD.

NOTIFICATION

RUPEE DERIVATIVES SEGMENT

Date : 14th July, 2017

Notification No.: CCIL/CFM-DRV/17/23

Rupee Derivatives Segment Non-Guaranteed Settlement Services

- Members are requested to refer to our earlier Notifications Reference **CCIL/CFM-DRV/17/12** dated 06th April, 2017 and notification reference **CCIL/CFM-DRV/17/13** dated 03rd May, 2017 as regards Non-Guaranteed Settlement Services offered in our Rupee Derivatives Segment.
- Members availing non guaranteed settlement services are hereby notified that with effect from **21st July, 2017** the funds settlement (pay-in and pay-out) will take place in respective members' **RTGS Settlement Account** maintained with Reserve Bank of India.
- Kindly note that there is no change in funds settlement process observed for guaranteed settlement i.e. the obligations would continue to be settled in members' Current Accounts at Reserve Bank of India.
- Members are requested to note the above change in non guaranteed settlement process and make necessary arrangement to fund their RTGS Settlement Account from **21st July, 2017**.

There is no other change in INR Settlement process for non guaranteed settlement services.

Sd/-

Managing Director

The Clearing Corporation of India Ltd.