



NOTIFICATION

DEFAULT FUND
FOREX SETTLEMENT SEGMENT

This has been Superseded by Notification No. CCIL/CFM/16/89 dated 21-Dec-2016 on Revision in Timings for acceptance of Collateral Notices

Date:1st September, 2015

Notification No.: CCIL/CFM-FX/15/48

To,
All Members of Forex Settlement Segment

Sir/Madam,

The Reserve Bank of India vide its Press Release No. **2015-16/528** dated 28th August, 2015 advised that effective 1st September, 2015, second and fourth Saturdays of the month being Public Holidays in terms of the Government of India Notification dated 20th August, 2015, the Payment Systems would not be operated on these days. Since the remaining Saturdays will be full working days, the cut off timings for receipt of collateral Notices have been revised with effect from **05th September, 2015** as under:

A. Cut-off Timings for receipt of Collateral Notices by CCIL

Particulars of Notice	Timings	
	Funds	Securities - Deposits and Withdrawals
Notice of Deposit	Monday To Saturday Upto 17.00 hrs	Monday To Saturday Upto 17.00 hrs
Notice of Withdrawal	Monday To Saturday Upto 15.00 hrs (Overnight)	

All other provisions relating to **Default Fund – Forex Settlement Segment – Collateral Work-Flow Procedure**, outlined in Notification No. CCIL/CFM-FX/15/28 dated 16th March 2015 remain unchanged.

For The Clearing Corporation of India Limited

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Managing Director