



NOTIFICATION

SECURITIES SEGMENT – TRI PARTY REPO

This has been Superseded by Notification No. CCIL/OPS/2019-20/08 and CCIL/OPS/RMD/2019-20/07 both dated 01-Feb-2020 on Collateral Workflow Procedure for Securities SGF and TPR Collateral

Date : 25-09-2018

Notification No.: CCIL/CFM-SS/ 18/93

To,
All Members
Securities Segment – Tri party Repo

Sir/Madam,

Payment of Interest on - Cash Collateral
Securities Segment - Triparty Repo

We invite your attention to Clause V.2 and V.1 of work flow process Notification reference CCIL/CFM-SS/18/88 and CCIL/CFM-SS/18/89 respectively, dated 25th September 2018. The above referred Notifications have been issued in terms of the Securities Segment Regulations, effective from 29th October, 2018.

2. In terms of the clause(s) referred above, Member are entitled to receive interest at Quarterly rest (at the end of every calendar quarter) on Tri-party Repo cash collateral utilised towards initial margin obligation for Triparty Repo trades, after deducting minimum prescribed cash balance of Rs 1,00,000/-
3. Members are hereby notified that Interest on such cash collateral utilisation shall be payable at a rate not exceeding 100 basis points lower than the weighted average of 91 day Treasury Bill cut-off yields at the last three auctions held before the relevant interest payment date.
4. All other Terms and Conditions mentioned in the above referred Notification(s) remain unchanged.

Sd/-

Authorised Signatory
The Clearing Corporation of India Ltd.