



**THE CLEARING CORPORATION OF INDIA LTD.**

**NOTIFICATION**

**This has been superseded by Notification No. CCIL/DRV/IRS/14/22 dated 17-May-2014 on Changes to the Rupee Derivatives IRS Regulation**

**Date:** 26<sup>th</sup> March , 2014

**Notification No.:** CCIL/DRV/IRS/14/14

**All Members  
Rupee Derivatives Segment**

Dear Sir/Madam,

**Re: Issue of Regulations in respect of Guaranteed Settlement of Rupee Interest Rate Swaps (IRS) and Forward Rate Agreement (FRA).**

This has reference to our Notification No: CCIL/DRV/IRS/13/83 dated 15<sup>th</sup> October, 2013 wherein Regulations in respect of the Rupee Derivatives Segment were notified. The Regulations covered Trade Reporting, Trade Processing, Non Guaranteed Settlement and Guaranteed Settlement Services in respect of IRS and FRA trades. Now the Regulations in respect of Guaranteed Settlement Services have been revised to include additional provisions for Exit Option for members, Default of CCIL, Portfolio Compression etc.

The updated Regulations have been made available on CCIL website and the additional provisions shall come into effect from 28<sup>th</sup> April, 2014.

**for The Clearing Corporation of India Ltd.,**

**Sd/-  
Managing Director**