



THE CLEARING CORPORATION OF INDIA LTD.

NOTIFICATION

CLS Segment

6th February, 2024

Notification No.: CCIL/FXS-CLS/24/02

**To
Member Banks**

Dear Sir,

Re: Revised Schedule of Charges – CLS Segment

CLS Bank has communicated an increase in the CLS Settlement per transaction charges taking effect as of January 1, 2024 for all Settlement Members. CCIL's Settlement Member, UBS Switzerland AG, has communicated that the new pricing structure will be applicable effective March 1, 2024.

In this regard, we invite your attention to Para A of Chapter IX – 'Charges' of CLS Segment Regulations and give below the revised Schedule of Fees and charges for trades settled through CCIL-CLS mechanism:

Billing Particulars	Cost	Remarks
CLS Trade processing fee <i>(including submissions, amendments and cancellations)</i>	USD 4.15	Per deal
Any other charges	On actual basis	As charged by the settlement bank
Error Financing Cost <i>(for not adhering to prescribed code word "/ACC/CLSFUNDING" in Field 72 of MT202 sent by Member Banks)</i>	On actual Basis	As charged by the settlement bank

The above charges would be uniformly applicable across Banks in India, IBU entities set up in IFSC-GIFT city Gujarat and overseas branches of Indian Banks.

Following are the details of the currency in which the CCIL CLS services invoice would be raised:

Details	Currency for billing
Banks in India	INR terms
IBU Entities	INR Terms
Overseas branch of Indian Banks	USD Terms

Member banks are required to remit the charges within 10 days from receipt of the bill.

Restricted

This Notification shall replace the earlier notification reference CCIL/FXS-CLS/23/01 dated January 18, 2023 issued and shall be effective from **March 1, 2024**.

Thanking you,

Yours faithfully,

for The Clearing Corporation of India Limited

Sd/-

Managing Director