

**NOTIFICATION**

**Date: 20<sup>th</sup> December, 2012**

Notification No.: CCIL/FX-FF/12/26

**To,  
Member Banks  
Forex Forward Segment**

Dear Sir/Madam,

**Changes to the Modified Business day logic in Forex Forward Segment.**

We hereby notify changes to the processes for holiday handling as set out in Chapter XI of the Forex Forward Regulations. The revised procedure shall be adopted for alteration of value dates of trades reported by members in adherence to the prevalent FEDAI guidelines in this regard which are as follows:

- i. For trades which have settlement date as holiday, the settlement date shall be shifted to the next business date.
- ii. Provided the holiday is known more than 3 business dates in advance and is a month-end, the settlement date shall be shifted to the preceding business date.

For holidays falling due from 20<sup>th</sup> January 2013 onwards, value dates of forward trades already reported by members to Clearing Corporation shall be altered as per the guidelines given above.

The revised Regulations will follow.

Yours faithfully,  
**for Clearing Corporation of India Ltd,**

sd/-  
**Indirani Rao  
Chief Forex Officer**