NOTIFICATION

CLS SEGMENT

This has been superseded by Notification No. CCIL/FXS-CLS/05/16 dated 17-Oct-2005 on CLS Regulations Revised

Date: January 20, 2005

Notification No: CCIL/FXS-CLS/05/02

To,

Member Banks

Dear Sirs,

CLS Regulations

The Regulations for the CLS segment are available on our website for your convenience.

The Regulations will be effective from the date CCIL commences operations of settlement of cross currency deals through CLS Bank. The date of commencement of operations shall be notified separately.

Thanking you,

Yours faithfully,

for The Clearing Corporation of India Ltd.

Managing Director