



THE CLEARING CORPORATION OF INDIA LIMITED

**NOTIFICATION**

**CLS SEGMENT**

**This has been superseded by Notification No. CCIL/FXS-CLS/05/25 dated 28-Dec-2005 CLS Regulations Revised**

**Date: October 17, 2005**

**Notification No.: CCIL/FXS-CLS/05/16**

To,  
All Members,

Dear Sir,

**Changes to CLS Regulations**

It has been decided that the requirement of cash as a component of the Settlement Guarantee Fund (Securities Settlement) shall be Nil when the utilization is towards collateralization of limits for settlement of trades through CLS.

Accordingly, Chapter III (B) (7) of the CLS Regulations stands amended as notified below:

“Clearing Corporation may at its absolute discretion and upon being so authorised by a member consider the unutilized portion of the Settlement Guarantee Fund tendered by a member for Securities Segment, towards collateral for CLS Segment. All provisions of Securities Segment Regulations pertaining to member’s SGF contributions shall be applicable to such collateral except the cash contribution to the SGF which shall be notified to the Member from time to time.”

The above changes shall be with immediate effect.

Thanking You,

Yours faithfully,

For The Clearing Corporation of India Ltd.

Managing Director