THE CLEARING CORPORATION OF INDIA LIMITED



NOTIFICATION

CLS SEGMENT

This has been superseded by Notification No. CCIL/FXS-CLS/05/26 dated 28-Dec-2005 on Changes to the CLS Regulations -Collateral for the CLS Segment

Date: December 28, 2005

Notification No.: CCIL/FXS-CLS/05/25

To, All Members,

Dear Sir,

Changes to CLS Regulations

In partial modification to Notification No. **CCIL/FXS-CLS/05/16** dated October 17, 2005 issued with respect to changes to CLS Regulations, Chapter III (B) (7) of the CLS Regulations stands amended as notified below:

"Clearing Corporation may at its absolute discretion and upon being so authorised by a member consider the unutilized portion of Settlement Guarantee Fund tendered by a member for Securities Segment, towards collateral for CLS Segment. Such provisions of Securities Segment Regulations pertaining to member's SGF Contributions as decided by Clearing Corporation shall be applicable to such collateral which shall be notified to the Member from time to time."

The above changes shall be with immediate effect.

Thanking You,

Yours faithfully,

For The Clearing Corporation of India Ltd.

Managing Director