



THE CLEARING CORPORATION OF INDIA LIMITED

NOTIFICATION

CLS SEGMENT

This has been superseded by Notification No. CCIL/FX-CLS/07/13 dated 07-May-2007 on Changes to the CLS Regulations

Date: December 28, 2005

Notification No.: CCIL/FXS-CLS/05/26

To,

All Members,

Dear Sir,

CLS Regulations – Collateral for CLS Segment

Please refer to CCIL Notification No. **CCIL/FXS-CLS/05/25** dated December 28, 2005 regarding changes to the extant CLS Regulations.

As referred to in the CLS Regulations, Chapter III, Clause (B) (7), Members are hereby notified that all the provisions of Securities Segment Regulations pertaining to members' SGF Contributions shall be applicable to such collateral. However, to the extent the amount utilised from the Settlement Guarantee Fund contribution of the Securities Settlement is towards CLS Segment, the requirement of cash component shall be NIL.

The above changes shall be with immediate effect.

This notification shall supercede CCIL Notification No. CCIL/FXS-CLS/05/17 dated October 17, 2005.

Thanking You,

Yours faithfully,

For The Clearing Corporation of India Ltd.

Managing Director