



NOTIFICATION

CLS Segment

This has been superseded by Notification No. CCIL/FXS-CLS/18/78 dated 30-Aug-2018 on Bye-laws, Rules and Regulations (CLS Segment) - Revised schedule of various Charges

Date: March 11, 2016

Notification No.: CCIL/FXS-CLS/16/11

To, **Member Banks**

Dear Sir,

Bye-laws, Rules and Regulations (CLS Segment) - Revised schedule of various Charges

CLS Instructions, Cancellations or Amendments for CLS eligible deals concluded with **UBS AG** as counterparty will be settled by UBS Switzerland AG through a CLS In house arrangement. Under this arrangement such deals will be settled in the CLS Accounts of CCIL held with UBS Switzerland AG without forwarding these instructions to CLS and hence would be charged at a reduced rate.

The revised schedule of fees and charges effective from migration of settlement to UBS Switzerland AG and incorporating the CLS In house settlement is given below:

<u>Billing Particulars</u>	<u>Cost</u>	<u>Remarks</u>
CLS Trade processing fee (including submissions, amendments and cancellations)	USD 3.75	Per deal
CLS Trade processing fee (including submissions, amendments and cancellations) for CLS eligible deals concluded with UBS AG as counterparty settled CLS in house	USD 1.45	Per deal
Any other charges	On actual basis	As charged by the settlement bank

Member Banks may kindly note that they shall be billed in INR terms.

Member banks are requested to remit the charges within 10 days from receipt of the bill.

The notification will be effective from **billing month February 2016**.

Thanking you,

Yours faithfully,
for The Clearing Corporation of India Limited

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Managing Director