

**NOTIFICATION**

**Date: 2<sup>nd</sup> September, 2013**

Notification No.: **CCIL/FX/USD-INR/13/58**

**Member Banks  
Forex Settlement Segment**

Dear Sir/Madam,

**Re: Discontinuation of Provisional Net-position report in Forex Settlement Segment.**

In terms of Chapter IV (L) (2) of the Forex Settlement Regulations, CCIL provides Provisional Net-Position Report to member banks on a daily basis which contains details of the Provisional Net-position of the Member in USD and INR on S-1 day covering trades accepted for settlement up to the cut-off time on S-1 day. The report is generated at 1:30 p.m. on S-1 day.

We propose to discontinue the Provisional Net-position Report **w.e.f. 1<sup>st</sup> October, 2013.** Banks may refer to the Exposure Limit Utilisation Report generated after every batch for their net-Positions. However, the Final Net-position Report will continue to be generated on S day at 1:30 p.m.

Yours faithfully,  
**for Clearing Corporation of India Ltd,**

sd/-  
**Indirani Rao  
Chief Forex Officer**