



Notification

This has been superseded by Notification No. CCIL/OPS/SS/14/04 dated 03-Mar-2014 on No Settlement Charges for secondary market trades in G-Secs up to FV 1 crore by Individual Investors

No. CCIL/MEM/SS/10/07

31st March, 2010

Securities Settlement
Schedule of Transaction Charges for Settlement in STRIPS
With effect from 1st April 2010

(Please refer to Chapter XII of our Securities Segment Regulations)

All members are hereby notified that the transaction charges applicable to settlement of STRIPS transactions shall be as per the following schedule with effect from 1st April 2010.

Particulars	Remaining Tenor to Maturity	Transaction Charges
Outright Trades in Principal & Coupon STRIPS (Payable by each counter-party)	All tenors	Rs. 50 per crore of Settlement consideration of trade plus Applicable Service Tax. Minimum Rs. 50/- Maximum Rs. 2,500/- per Trade plus Applicable Service Tax.
Repo Trades in Principal & Coupon STRIPS (Payable by each counter-party)	All tenors	Rs. 15/- per crore of face value for each leg of repo trade plus Applicable Service Tax. Minimum of Rs. 15/- and Maximum of Rs. 1500/- for each leg plus Applicable Service Tax.

Note:

- A) The above Transaction Charges are payable latest by 10th of the subsequent month as per relative Bill.
- B) Transaction charges for settlement of Outright and Repo transactions in other Dated Securities and Treasury bills shall continue to remain unchanged as per our Notification no. CCIL/MEM/SS/09/25 dated 29th December 2009.
- c) All other charges relating to delayed payment of transaction charges, penalty on margin shortfall, and payment by defaulting member etc. applicable to settlement of Securities Segment transactions shall be applicable to STRIPS transactions also.

Assistant Vice President
Membership Department