



NOTIFICATION

SECURITIES SEGMENT

This has been superseded by Notification No. CCIL/MEM/SS/13/12 dated 09-April-2013 on Financial Criteria for Securities Segment

Date: September 28, 2011

Notification No.: CCIL/MEM/SS/11/15

Minimum eligibility criteria for Membership to Securities Segment

In terms of Rule no. 2.1. (h) – Chapter IV of our Rules, every Member shall have fulfilled Capital Adequacy norms/Minimum Net Worth requirements as laid down by their respective regulators; if no such norm is prescribed or if the applicant is exempted from fulfilling the same, then the applicant shall have adequate Net Worth to support the scale of operations undertaken or proposed to be undertaken;

2. Taking in view the above, the minimum financial requirement for CCIL Membership has since been reviewed and it has been decided that the minimum financial eligibility criteria applicable for membership to respective category of entities will be as under:

- 1) The Insurance Companies eligible for the Membership of CCIL shall have the minimum net worth of Rs.100 crore.
- 2) Mutual Fund applicants shall have minimum Assets under Management (AUM) worth Rs. 500 crores.
- 3) Provident Funds & Trust applicants shall have a minimum corpus of Rs.100 crores.

The above changes shall be applicable to the membership of our CBLO segment also.

3. The above changes shall be effective from the date of issue of this notification.

For **The Clearing Corporation of India Limited**

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Managing Director