



THE CLEARING CORPORATION OF INDIA LTD.

NOTIFICATION

SECURITIES SEGMENT

This has been superseded by Notification No. CCIL/OPS/SS /15 - 16/32 dated 16-May-2015 on Schedule of Fees & Charges

CCIL/OPS/SS /14 - 15/29

7th August 2014

To All Members

Schedule of Fees & Charges,

We invite your attention to Chapter XII- 'Fees & Charges' of Securities Segment Regulations. In terms of Para A - 4 of the above chapter, the schedule of fees & charges is given below. There is no change in the extant fees and charges in this Segment.

Schedule of Fees & Charges:

A	Settlement of Outright Trades	
	Particular	Transaction Charges
	Outright Trades	
	1. Dated Securities & Treasury Bills (Payable by each counter party);	a) Rs.150 per crore of Face Value for Dated Securities; b) Rs.75 per crore of Face Value for Treasury Bills. <i>Minimum Rs. 25/- Maximum Rs. 5000/- per Trade</i>
	2. STRIPS Securities (Payable by each counter party)	a) Rs.50 per crore on Settlement Consideration. <i>Minimum Rs. 50/- Maximum Rs. 2500/- per Trade</i>
	<i>Outright trades by individuals up to and including FV 1 crore, received for settlement will be exempted from settlement charges provided the Primary Member while capturing those trades in NDS-OM and / or NDS-OM Reporting enters in the CSGL field the prefix "Ind Inv-Mr", "Ind Inv-Mrs", "Ind Inv – Miss"& Ind Inv –Master" as notified by Clearing Corporation before capturing any other information,. The settlement charges would be applicable to the counterparty to those trades if such counterparty is not an Individual.</i>	
B	Settlement of Repo Trades	



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	Particular	Transaction Charges
	<p>Overnight and Term Repo Trades (Includes Dated Securities, T-Bills & STRIPS)</p> <p>(Payable by each counter party)</p>	<p>Rs. 15 per crore of Face Value for each leg of repo trade.</p> <p><i>The above charges are subject to Minimum of Rs. 15/- and Maximum of Rs. 1500/- for each leg.</i></p>
C	<p>Delayed payment of Transaction Charges.</p> <p>(If payment is made after 10th of calendar month)</p>	<p>5 basis point per day on the charges payable till the payment of charges.</p>
D	<p>Penalty for Margin Shortfall</p> <p>Penalty for Margin Shortfall. (based on number of days in a calendar quarter)</p> <p><i>(Intraday margin shortfall will be treated as a shortfall for one day.)</i></p>	<p>a) 5 basis point per day on the amount of shortfall till deposit of shortfall for first three days;</p> <p>b) 10 basis points per day on the amount of shortfall till deposit of shortfall from day fourth onwards;</p> <p>c) 20 basis points per day on the amount of shortfall till deposit of shortfall from day fourteenth onwards.</p> <p><i>(Charges below Rs. 25/- will be waived).</i></p>
E	<p>Payment to be made by the defaulting member when Settlement Shortage is handled by CCIL</p>	
	<p>1. For Securities Default</p> <p>2. For Funds Default</p>	<p>a) 5 basis point per day, on the amount of default till the replenishment of the security (<i>Minimum charges would be Rs. 100/-</i>);</p> <p>and</p> <p>b) Charges incidental to meet Security Shortage like Securities Line of Credit (SLOC) charges.</p> <p>a) 5 basis point on the amount of funds default till the default is fully met (Minimum charges would be Rs.</p>



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		100/-); and b) Line of Credit (LOC) charges incurred by Clearing Corporation to meet such funds default.
F	Payment to be made by the defaulting member when Settlement Shortage is allocated by CCIL	
	When Security default is allocated	a) 5 basis point on the amount of security default (<i>Minimum charges would be Rs.100/-</i>); --- and --- b) Compensation payable to the non-defaulting Allocatee member as per Chapter VI –Settlement Shortage & Defaults of Regulations - Securities Segment, Para F 2.5 & 2.6.
	When Funds default is allocated	a) 5 basis point on the amount of funds default (<i>Minimum charges would be Rs.100/-</i>); --- and --- b) Compensation payable to the non-defaulting Allocatee member as per Chapter VI –Settlement Shortage & Defaults of Regulations - Securities Segment, Para F 1.4 and 1.5.
G	<i>The Service tax & other taxes as applicable on the above shall be payable by the Members.</i>	

Yours faithfully

Sr. Vice President

Operations – Fixed Income & Money Market