

NOTIFICATION

**This has been superseded by Notification No. CCIL/
MEM/19-20/37 dated 31-Aug-2019 on Schedule of Charges -
Securities Segment**

CCIL/OPS/SS/18-19/83
September 24, 2018
OPERATIONS - FIXED INCOME & MONEY MARKET
Schedule of Fees and Charges

To,

All Members,

Dear Sir,

We invite your attention to Chapter XIV- 'Fees & Charges' of Securities Segment Regulations. In terms of Para A - 4 of the above chapter, the schedule of fees & charges is given below.

Schedule of Fees & Charges:

A	Settlement of Outright Trades	
	Particular	Transaction Charges
	OUTRIGHT TRADES	
	1. Dated Securities & Treasury Bills (Payable by each counter party)	a) Rs.100 per crore of Face Value for Dated Securities; b) Rs.50 per crore of Face Value for Treasury Bills. <i>Minimum Rs. 25/- Maximum Rs. 5000/- per Trade</i>
	2. STRIPS Securities (Payable by each counter party)	a) Rs.50 per crore are payable on Settlement Consideration <i>Minimum Rs. 50/- Maximum Rs. 2500/- per Trade</i>

Outright trades by individuals (including HUF) up to and including FV 1 crore, received for settlement will be exempted from settlement charges in respect of trades in NDS-OM and / or NDS-OM Reporting platform. The settlement charges will also be exempted to the counterparty to those trades

B	Settlement of Repo Trades	
	Particular	Transaction Charges
	OVERNIGHT AND TERM REPO TRADES (Includes Dated Securities, T-Bills & STRIPS) (Payable by each counter party)	Rs. 15 per crore of face value for each leg of repo trade. The above charges are subject to <i>Minimum of Rs. 15/- and Maximum of Rs. 1500/- for each leg.</i>
C	OVERNIGHT AND TERM TRI-PARTY REPO TRADES (Includes Dated Securities, T-Bills & STRIPS) (Payable by each counter party)	Rs. 10 per crore of repayment value of tri-party repo trade. The above charges are subject to <i>Minimum of Rs. 10/- and Maximum of Rs. 1000/- for each tri-party repo trade.</i>
D	Penalty for Margin Shortfall	
	Penalty for Margin Shortfall. (based on number of days in a calendar quarter) (<i>Intraday margin shortfall will be treated as a shortfall for one day.</i>)	a) 5 basis point per Rs. 100 per day on the amount of shortfall till deposit of shortfall for first three days; b) 10 basis points per Rs.100 per day on the amount of shortfall till deposit of shortfall from day fourth onwards; c) 20 basis points per Rs.100 per day on the amount of shortfall till deposit of shortfall from day fourteenth onwards. (<i>Minimum charges would be Rs. 100/-</i>).

E	Payment to be made by the member-in-shortage when Settlement Shortage is handled by CCIL	
	1) For Securities / Funds shortage	<p>a) 5 basis point per Rs. 100 per day, on the amount of shortage till the replenishment of the security (<i>Minimum charges would be Rs. 100/-</i>).</p> <p>and</p> <p>b) Charges incidental to meet such security/ Funds shortage like Securities Line of Credit (SLOC) charges for securities shortage and LOC charges for funds shortage as provided in Securities Segment Regulations, Chapter VII Para F 1.4 / F 2.5</p>
F	Payment to be made by the member-in-shortage and receivable by non-defaulting allocatee member when Settlement Shortage is allocated by CCIL	
	When Security shortage allocated	<p>a) 5 basis point per Rs.100 on the face value amount of security shortage (<i>Minimum charges would be Rs.100/-</i>).</p> <p>--and--</p> <p>b) Compensation payable by the member-in-shortage and receivable by the non-defaulting Allocatee member as per Chapter VII -Settlement Shortage & Defaults of Regulations - Securities Segment, Para F 2.5. and Para F 2.6.</p>

	When Funds default allocated	<p>a) 5 basis point per Rs.100 on the amount of funds default (<i>Minimum charges would be Rs.100/-</i>).</p> <p style="text-align: right;">--and--</p> <p>b) Compensation payable by the member-in-shortage and receivable by the non-defaulting Allocatee member as per Chapter VII -Settlement Shortage & Defaults of Regulations - Securities Segment, Para F 1.4 aand F-1.5. .</p>
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GST and applicable taxes shall be charged separately on the above fees and charges;

This Notification shall be effective from October 29, 2018.

For: The Clearing Corporation of India Limited

Sd/-

Authorised Signatory