

CCIL/SS/04/17

October 12, 2004

Notification

**This has been superseded by Notification No. CCIL/
SS/04/20 dated 27-Dec-2004 on Schedule Of Fees and
Charges**

To,
All Members
(Securities Segment)

Dear Sir / Madam,

Securities Settlement – Minimum Penal Charges

With reference to our Notification vide CCIL/SS/04/15 dated 16/08/2004, members are hereby requested to note that the minimum penal charges payable on account of Securities/Funds default will be as under effective from October 11, 2004.

“The minimum charges payable by the defaulting member on account of Securities default or Funds default in terms of Annexure – C to extant Securities Settlement Regulations will be Rs100/- .”

Yours faithfully,

For The Clearing Corporation of India Ltd.

(Pradeep K Naik)
Asst. Vice President
Securities Settlement Dept.