



NOTIFICATION

SECURITIES SEGMENT - TRI PARTY REPO
Collateral and Default Fund (Tri party Repo)

Date : 27th October 2023

Notification No.: CCIL/OPS/TPR/2023-24/ 51

Collateral Work-Flow Procedure for Triparty Repo
Margin / Collateral and Default Fund – Tri party Repo
with effect from 27th November, 2023

- 1. Members maintaining SGL account with RBI and Current Account with RBI or Designated Settlement Bank (DSB) and**
- 2. Members maintaining Current Account with Designated Settlement Bank (DSB) and Gilt Account with DSB / CSGL Account Holder**

We invite your attention to the Bye laws, Rules and Regulations of The Clearing Corporation of India (CCIL) as amended in October, 2023. In terms of **Chapter IV** “Tri party Repo Collateral” and **Chapter XVI** “Default Fund” of Securities Segment Regulations the collateral work flow procedure for contributions and withdrawal of securities and/ or funds is prescribed hereunder.

This notification replaces the Collateral Work Procedure earlier notified with regard to the Securities Segment – Tri party Repo and Default Fund (Tri party Repo). This notification is issued in terms of the provisions contained in CCIL’s updated Bye-laws, Rules and Regulations notified on 27th October 2023 and applicable to all members admitted to Securities Segment - Tri party Repo.

The work flow process details are as under:

I. General

1. This Notification is applicable to Members (settling funds obligation at RBI / DSB) and Associate Members admitted to The Clearing Corporation of India Ltd. (CCIL)'s Securities Segment – Tri party Repo, including entities operating as Clearing Member in Securities Segment – Tri party Repo;
2. In terms of Bye Laws, Rules and Regulations of CCIL, all Members are required to contribute securities and / or funds towards Triparty Repo Collateral / Margin contributions to cover their operations in CCIL's Securities Segment- Tri party Repo. Members are also required to contribute Cash / Securities towards Default Fund – Tri party Repo;
3. This notification details the work flow process relating to contribution and withdrawal of funds and securities, towards Tri party Repo collateral (Initial Margin and Borrowing Limit) and Default Fund (Tri party Repo) ;



THE CLEARING CORPORATION OF INDIA LTD

4. All references to Members in this notification shall mean a “Self-Clearing Member” (which includes Associate Members) or a “Clearing Member” as the case may be ;
5. “Self-Clearing Members” shall contribute cash and/ or securities for Self Clearing Members (CM) shall contribute separately, cash and/ or securities for self as well as for its individual constituents ;
6. In respect of contribution to Triparty Repo Collateral for constituents, a CM shall maintain the cash / securities for each of its Constituents separately;
7. Each Member shall deposit towards Default Fund such sum as notified by CCIL in the form of cash (INR) and/or eligible Securities ;
8. All Associate Members of CCIL's Securities Segment shall maintain a Current Account with Designated Settlement Bank (DSB) appointed for the purpose by CCIL and selected by Associate Member. The Associate Members shall have an option to maintain a Gilt Account either with the DSB or any other RBI approved entity offering Gilt Account Services (hereinafter referred to as CSGL Account Holder) for movement of its collaterals to / from CCIL ;
9. Security contributions for Proprietary trades (Initial Margin and Borrowing Limit) as well as Default Fund collateral shall be from the Members’ Subsidiary General Ledger (SGL) account / CSGL account (*as applicable for associate members*) to CCIL’s Constituents Subsidiary General Ledger (CSGL) account(s) specified for Triparty Repo Collateral / Default Fund operations. Any withdrawal request for securities from the contribution towards Triparty Repo Collateral / Default Fund, which is processed successfully, shall be refunded to the Member’s SGL account / CSGL account (*as applicable for associate members*) ;
10. Security contributions for Constituent trades shall be from the Clearing Members’ CSGL account to the CCIL CSGL account specified for Triparty Repo Collateral. Any withdrawal request for securities from their contribution towards Constituent trades, which is processed successfully, shall be refunded to the Clearing Member’s CSGL account ;
11. Cash / Securities contribution of member shall be utilized towards members’ initial margin, borrowing limit requirement as applicable for Tri party Repo. Further, excess contribution, if any, may also be used towards deficiency in members’ Default Fund/ Funds requirements, in terms of the applicable notifications / process ;
12. The relevant details of CCIL’s CSGL account(s), RBI RTGS / Current Accounts and Designated Settlement Bank (DSB) current accounts for Triparty Repo / Default Fund – Tri party Repo contributions are made available to members in download section of CCIL’s eNotice system ;
13. All Collateral related Deposit and Withdrawal activities shall be carried out from the designated CSGL account of the Clearing Member identified for the purpose by the Clearing Member. In case a Member advises a separate CSGL account to CCIL, then all the contributions and withdrawal of Collateral securities for Constituent trades shall be routed through this second CSGL account for the Member. The first CSGL account shall be used only for settlement of CSGL outright and repo trades ;



THE CLEARING CORPORATION OF INDIA LTD

14. Cash and securities contribution towards Triparty Repo collateral shall be held segregated by CCIL for Member's Proprietary Trades and individual Constituent trades as received from the members. Default Fund contributions shall be held in name of concerned Member;
15. For Members settling funds obligations at RBI-DAD, all cash contributions / withdrawals to / from Triparty Repo / Default Fund – Tri party Repo collateral for the proprietary trades and constituents' trades shall be undertaken through CCIL's and respective member's RTGS Settlement / Current Account with Deposit Accounts Department (DAD) of Reserve Bank of India (RBI) ;
16. For Members settling funds obligations at DSB all cash contributions / withdrawals to / from Triparty Repo / Default Fund Tri party Repo collateral for the proprietary trades shall be undertaken through CCIL's and respective member's current account maintained with the DSB. All funds contribution and withdrawal notices shall be routed through / intimated to the respective DSBs by the member. The DSB shall accord its confirmation to the notice of funds contribution submitted by such Member/s ;
17. Intraday cash withdrawal may be permitted only for interest (coupon) retained towards shortfall in Triparty Repo Borrow Limit provided the available Borrow Limit after such withdrawal is sufficient to cover the outstanding borrowings and Initial Margin requirements, if any ;
18. All transfers of Securities into and/or out of CCIL's CSGL accounts shall be through the relevant functionality of **Value Free Transfer (VFT)** in 'eKuber system' in terms of RBI guidelines issued for VFT ;
19. The cut-off timings specified for various activities relating to Collateral / Margin / Default Fund collateral have been notified separately and same shall be strictly adhered to ;
20. CCIL shall account for and update individual Member Collateral/Margin / Default Fund – Tri party Repo contributions only after receipt of necessary confirmation from DSB/RBI about actual receipt of funds and/or securities as applicable ;
21. Movement of funds/securities into and/or out of Triparty Repo / Default Fund Tri party Repo Collateral contributions shall be captured, stored and maintained on a value date basis ;
22. All Notices of contribution / withdrawal of cash and securities for Triparty Repo / Default Fund Tri party Repo collateral shall be sent by Members via eNotice, an electronic web-based interface (hereinafter referred to as 'eNotice System') and CCIL response to such notice shall also be received by Members through eNotice System ;
23. The Notices may be faxed by Members to Collateral Management on Fax No.022-49780154 (marked to the attention – Collateral Management) or scanned image of the Notices can be mailed to cfm@ccilindia.co.in to be followed up with physical intimation as per prescribed format in Annexure I in case of non-availability/non-functioning of the eNotice System ;
24. All Collateral Notices shall be accepted on days when CCIL is open for business in terms of CCIL'S Bye Laws, Rules and Regulations ;



THE CLEARING CORPORATION OF INDIA LTD

25. Members shall ensure that minimum cash collateral contribution of **Rs. 1,00,000/- (Rupees One lac Only)** is maintained for itself and each of its constituent as initial margin in Triparty Repo, at all times. The contribution/withdrawal of funds towards Tri party Repo shall be in multiples of **Rs. 1,000 (Rupees One thousand only)** and Securities (face value) towards Tri party Repo collateral / Default Fund shall be in multiples of **Rs. 1,00,000/- (One Lac only)** ;
26. Cash / Securities contribution of member shall be utilized towards members' initial margin, borrowing limit requirement as applicable for Tri party Repo. Further, excess contribution, if any, towards Tri party Repo collateral (Initial Margin / Borrowing Limit) may also be used towards deficiency in members' Default Fund requirements, in terms of the applicable notifications / process;
27. For members maintaining funds account with DSB and Associate members, the Settlement Bank/CSGL Account Holder shall, upon completion of actual transfer of funds/securities as instructed by the concerned Member, update/approve relevant portions of the Notice and send the same to CCIL via eNotice System or email the scanned image as mentioned in hereinabove for further processing. In respect of withdrawals, the Settlement Bank/CSGL Account Holder shall await payment/transfer instructions from CCIL for final payment/delivery to concerned Member ;

II. Deposits Procedure:

A. Funds Deposit :

1. For effecting fund transfer(s) to CCIL's RTGS Settlement Account, the members settling funds at RBI, shall incorporate CCIL's IFSC Code viz. '**CCIL0PI0001**' in the payment instructions to be executed on NG-RTGS System. Members settling funds obligation at DSB shall credit the Fund contribution to CCIL's Current Account with respective DSB ;
2. The unique reference of the transaction (UTR) of 16 digits on NG-RTGS System shall be incorporated in the Notice of Contribution sent to CCIL through eNotice system to assist CCIL in identification of Credit(s) received in the RTGS Settlement Account. Members settling funds obligation at DSB shall incorporate their CCIL membership ID in the relative reference so as to enable easy identification of Credit ;
3. Member shall, on initiating an RTGS transfer, submit a notice of contribution through eNotice system, identifying therein the requisite details, including whether such contribution is for Triparty Repo Collateral / Default Fund / any other fund, Proprietary/ Constituent/s as the case may be. The notice created in eNotice system shall be approved by another User within the same Member ;
4. The contribution shall be accounted for only upon sighting of funds in CCIL's RTGS Settlement Account / Current Account at RBI / DSB as above. Any credit of funds to CCIL's RTGS Settlement account at Reserve Bank of India or in current account with settlement Bank(s), after the collateral business hours shall be accounted for on the next business day on a receipt of Notice of deposit. CCIL shall update holding of the concerned Member or its Constituent with CCIL and the status of notice in the eNotice System will be updated as '**Confirmed**'. Relevant collateral transaction and holding statement shall be



THE CLEARING CORPORATION OF INDIA LTD

available for electronic download by the concerned Member on the relative date of contribution ;

5. In case of exceptional circumstances or non-availability of the NG-RTGS System, funds contribution may be accepted by CCIL in any other mode as accepted by DAD, RBI.

B. Securities Contribution

1. Members desirous of making securities contributions towards its proprietary trades / constituent trades / Default Fund shall intimate CCIL accordingly via eNotice System on the day of contribution along with the actual contribution. CCIL shall not confirm any securities contribution entry on RBI's eKuber system without proper receipt of requisite "Notice of Contribution" from the concerned Member ;
2. All securities contributions shall be made by Members, from amongst the list of eligible securities prescribed by CCIL for Triparty Repo collateral / Default Fund – Tri party Repo ;
3. Securities contribution by Members into Triparty Repo / Default Fund Tri party Repo collateral shall be carried out electronically using relative functionality in RBI's eKuber system. Member shall contribute securities from its SGL account for its proprietary trades and from its CSGL account for its constituents (including Gilt Account Holder) trades. Default Fund contributions by members / clearing member shall be from SGL Account only and from CSGL account of Associate Members'CSGL Account Holder ;
4. Member shall initiate the security contribution transaction towards Tri party Repo collateral by entering the details in the `Margin Transfer Screen' under the Security Services>Security Transfer Menu in eKuber System ;

Member shall select :

"Contribution to Triparty Repo" towards Tri party Repo collateral

"Contribution to MCC/ DF" for Default Fund – Tri party Repo collateral

in Transfer Type > Reason for Transfer. Member shall select the source SGL A/c no (for Proprietary trades and Default Fund) and CSGL A/c Number (for Constituent(s) trades), as applicable along with the ISIN details with the appropriate quantity (Face Value) and create the transaction. eKuber system is expected to generate a Service Reference Number in respect of the transaction. Members shall incorporate the Service Reference Number in the eNotice System in the block provided for inputting the said reference or in their "Notice of Contribution " sent to CCIL as para II.B.1 above ;

5. Maker/Checker facility for the Member is available on eKuber system for the Securities contribution order entry. Once the Maker has created the transaction as per para II.B.4 above, the Checker shall verify and approve (option to reject is also available) the same. Once approved the transaction is expected to electronically flow to CCIL for confirmation via eKuber System ;



THE CLEARING CORPORATION OF INDIA LTD

6. Member shall on initiating a VFT in eKuber system, submit a notice of Contribution through eNotice system, identifying therein the requisite details, including whether such contribution is for Triparty Repo Collateral / Default Fund , Proprietary/ Constituent/s as the case may be. The notice created in eNotice system shall be approved by another User within the same Member and CSGL Account Holder (in case of Associate Members) ;
7. Upon receipt of transaction via eKuber System at CCIL, the collateral contribution transaction approved by the member in the eKuber System as above, would then be verified with the eNotice submitted by the member. Upon verification of the relevant records in the eKuber System and ensuring that the same tally completely with the eNotice submitted for the purpose, the transaction shall be “Confirmed” at CCIL’s end in eKuber. On confirmation, the transactions would electronically flow to RBI and are expected to get ‘Settled’ over eKuber System. In case the transaction particulars in the eKuber system do not tally with eNotice /Notice of Contribution, the concerned transaction shall be Rejected by CCIL ;
8. Upon transfer of security from Member’s SGL/ CSGL Account into CCIL’s Triparty Repo / Default Fund collateral CSGL Account(s), as applicable, , CCIL shall update collateral holding for Proprietary/ Constituent/s / as the case may be and the status of notice in the eNotice System will be updated as “**Confirmed**”. Relevant collateral transaction and holding statement shall be available for electronic download by the concerned Member on the relative date of contribution.
9. Any contribution (Securities and/or Cash) received by CCIL without any valid eNotice / Physical Notice shall not be considered and accounted as valid contribution unless and until valid eNotice /Physical Notice is received from Member.

III. Withdrawals Procedure:

A. Funds Withdrawal

1. Members desirous of seeking fund withdrawals for itself or its constituents from Triparty Repo / Default Fund Tri party Repo Collateral contribution shall intimate CCIL via eNotice System at least **ONE** business day prior to the actual value date of proposed withdrawal ;
2. Members desirous of seeking fund withdrawals for itself or its constituents from the **interest retained account - Triparty Repo** shall intimate CCIL via eNotice System on the **same day (Intraday)**, post replenishment of Borrow Limit shortfall ;
3. Members shall ensure that such Notice of Withdrawal is properly received by CCIL within the cut-off timings prescribed for the purpose, identifying therein the requisite details, including whether such withdrawal is for Triparty Repo Collateral/ Triparty Repo Interest Retained / Default Fund Tri party Repo , Proprietary/ Constituent/sas the case may be. The notice created in eNotice system shall be approved by another User within the same Member ;
4. Notice(s) of Withdrawal received via fax or physical submission after the prescribed cut off time shall be rejected by CCIL ;



THE CLEARING CORPORATION OF INDIA LTD

5. Member shall ensure that such Notice of Withdrawal is submitted after taking into account their proprietary / constituents' margin requirement / Default Fund Tri party Repo requirement for outstanding obligations to CCIL and that the same is permissible in terms of CCIL's Bye Laws, Rules and Regulations ;
6. Member shall ensure that such Notice of Withdrawal for Interest Retained in Triparty Repo Collateral is submitted after Borrow Limit is replenished, either partially or fully ;
7. In case the Notice of withdrawal is honoured, the status of the same is updated as '**Confirmed**' on eNotice System. Withdrawals shall also be reflected in relevant collateral transaction and collateral holding statement on relative value date of payment;
8. Payment instructions shall be created by CCIL on the NG-RTGS System indicating credit to respective member's RTGS Settlement / Current Account maintained with DAD, RBI. For members settling funds obligation at DSB the relative amount shall be credited to their account details as recorded with CCIL, using the DSB's Net Banking System ;
9. The Transaction Reference Number (UTR) in NG-RTGS System for the funds transfer will be conveyed to concerned member through eNotice System / e-Mail / telephone for the purpose of identification of credit ;
10. CCIL shall not be responsible for non-execution of payment instruction(s) on NG-RTGS System or on DSB's Net Banking System on account of any reason ;
11. In case of exceptional circumstances or non-functioning of the NG-RTGS System, payment shall be effected by any other mode accepted by DAD, RBI. Similarly, in case of non-functioning of DSB's Net Banking System, payment shall be effected by any other mode to the Members settling at DSBs;

B. Securities Withdrawals

1. Members shall be entitled to withdraw security/ies from their Proprietary / Individual Constituents' Triparty Repo / Default Tri party Repo Collateral Contribution in excess of the outstanding obligations of its proprietary / constituents' positions, by intimating CCIL via eNotice System ;
2. Such withdrawal requests shall be accepted as provided in the Bye-Laws, Rules and Securities Segment Regulations, for refund on **same day (Intraday) or overnight (next business day)** subject to applicable validations ;
3. Members shall ensure that such Notice of Withdrawal is properly received by CCIL within the cut-off timings prescribed for the purpose, identifying therein the requisite details, including whether such withdrawal is for Triparty Repo / Default Fund Tri party Repo Collateral, Proprietary/ Constituents as the case may be. The notice created in eNotice system shall be approved by another User within the same Member ;
4. Member shall ensure that such Notice of Withdrawal is submitted after taking into account its own and/or its Constituent's individual / margin / default fund / collateral requirements for outstanding obligations to CCIL and that the same is permissible in terms of CCIL's Bye Laws, Rules and Regulations ;



THE CLEARING CORPORATION OF INDIA LTD

5. In case the Notice of withdrawal is honoured, the status of the same is updated as '**Confirmed**' in eNotice System ;
6. For permissible securities withdrawals, honoured by CCIL after completion of necessary internal checks, CCIL shall initiate the security withdrawal transaction by entering the details in eKuber System on the Value Date based on the notice of withdrawal submitted by the member. The refund shall be effected in respective Members' / CSGL Account Holder's SGL/ CSGL, as applicable. The transfer order will then be approved by CCIL and electronically transmitted to the concerned Member via eKuber System for confirmation ;
7. Upon initiation and authorization of the transaction by CCIL the relative "**Service Reference Number**" will be communicated by CCIL to the concerned Member / CSGL Account Holder through eNotice System with an email alert or via telefax /telephone to assist the Member in the confirmation process ;
8. Upon intimation through eNotice System /e-mail alert/fax/telephone, Member shall confirm the Collateral withdrawal transaction by accepting the details entered by CCIL in the eKuber System;
9. Member / CSGL Account Holder shall ensure due, proper and timely confirmation of Withdrawal transaction on eKuber System within the cut-off timings prescribed by RBI and ensure transfer of security to their SGL / CSGL Account. No liability shall rest on CCIL for the Member's / CSGL Account Holder's failure to do so ;
10. Withdrawals shall be reflected in relevant collateral transaction and collateral holding statement on relative value date of payment ;
11. CCIL's obligation towards the security withdrawal is limited to initiation, confirmation and electronic transmission of relative security/ies transfer order to the member via eKuber System ;
12. Securities debited for Triparty Repo trades-securities pay-in obligations as part of settlement process, to respective gilt account maintained by CCIL for the member and its constituent, at the closure of T+0 Dealing Session, will not be available for intraday withdrawal on the relevant business date. Similarly securities credited to the gilt account of the member and/or its constituent towards Triparty Repo lending will not be available for withdrawal by such Member ;

C. Securities Substitution

Members can substitute cash for security OR vice versa OR even replace a security with another eligible security. Member shall follow the procedure for contribution and Withdrawals, as prescribed above for the purpose. Members shall initially execute the contribution transaction to ensure that the withdrawal transaction could be processed successfully by CCIL



IV. Corporate Actions on Cash and Securities

1. Interest (coupon) benefits due on Securities contributed towards Triparty Repo / Default Fund Tri party Repo collateral for proprietary trades and constituents' trades shall be paid to the Members contributing the security(ies) in terms of CCIL's Securities Segment Regulations ;
2. Triparty Repo – Interest on Cash collateral - Interest shall be payable at Quarterly rests on Triparty Repo cash collateral, utilised towards initial margin obligation for proprietary Triparty Repo trades and each constituent's Triparty Repo trades. While computing the interest eligible balance, the minimum prescribed cash balance of Rs. 1,00,000/- shall be excluded from the utilised cash collateral towards Initial Margin ;
3. **Default Fund – Tri party Repo** : Interest on cash collateral contribution towards Default Fund – Tri party Repo shall be payable to members at quarterly rest on their Eligible Cash Balances maintained during the relative quarter
4. While arriving at the interest eligible cash balance, the Minimum of Default Fund – Tri party Repo requirement or actual cash collateral contribution towards respective Default Fund shall be considered
5. Interest on eligible cash balance as mentioned above shall be paid at the rate not exceeding 100 basis points lower than the weighted average of 91 days Treasury Bills' cut-off yields at the last three primary auctions held before the relevant interest payment date. Such interest shall be paid at the beginning of next quarter for the previous quarter ;
6. All interest benefits due to the members on securities / eligible funds contributions towards Triparty Repo / Default Fund Tri party Repo collateral shall be credited to concerned members' RTGS settlement or Current account maintained with RBI-DAD / DSB on relative date of payment provided in case of Securities interest same is received from RBI. CCIL shall not be responsible for non-execution of payment instruction(s) on NG-RTGS System / Net Banking System of DSB on account of any reason.

Sd/-

Authorised Signatory

The Clearing Corporation of India Ltd.



THE CLEARING CORPORATION OF INDIA LTD

Annexure-II

{ Triparty Repo - Collateral/Margin and Default Fund – Tri party Repo - Notice of Contribution to be submitted by Member}

(To be Issued by Member on its letter head in case of physical submission of Notice)

Securities Segment **Triparty Repo Collateral**

Notice of Deposit

As on _____ (Date)

Reference (if any) _____

Tick whichever is applicable

Member ID :

<input type="checkbox"/>	Triparty Repo - Collateral/Margin
<input type="checkbox"/>	Default Fund – Tri party Repo

Member Name :

I. Funds Deposit

Sr. No.	Constituent ID*	Constituent Name*	Transaction Reference No.	Amount (Rupees in Figures)	Amount (Rupees in Words)

II. Security Contribution – Source SGL / CSGL Account No.

Destination CSGL Account No.

Triparty Repo Collateral / Default Fund Tri party Repo

Sr. No.	Constituent ID*	Constituent Name*	ISIN	Security Description	Face Value (Rs in figures)	Face Value (Rs in words)	eKuber Service Reference No.

* Not applicable for Proprietary collateral contribution

This Notice of Contribution is sent as required as per CCIL's Bye Laws, Rules and Regulations. We hereby undertake to contribute relative funds/securities as per extant procedure within the cut-off timings stipulated by RBI / CCIL for the purpose.

<For (Member Name)>

Authorised Signatory/ies
(as applicable)

(To be filled by Settlement Bank)

We confirm receipt of necessary instruction from <Member Name> and hereby confirm having transferred the amount as mentioned above to CCIL's current account No _____ on _____ Date: _____

before _____ as per extant procedure within the cut-off timings stipulated by CCIL in terms of our customer's instruction, we hereby confirm having transferred this amount to CCIL Current Account with us for value _____ quoting reference _____

<For (Settlement Bank)>

Authorised Signatory/ ies



THE CLEARING CORPORATION OF INDIA LTD

Annexure-III

{ Triparty Repo - Collateral/Margin and Default Fund – Tri party Repo - Notice of Withdrawal to be submitted by Member }

(To be Issued by Member on its letter head in case of physical submission of Notice)

Securities Segment - Triparty Repo

Notice of Withdrawal

As on _____ (Date)

Reference (if any) _____

Tick whichever is applicable

Member ID :

	Triparty Repo - Collateral/Margin
	Default Fund – Tri party Repo

Member Name :

I. Funds Withdrawal

Sr. No.	Constituent ID*	Constituent Name*	Value Date	Amount (Rupees in Figures)	Amount (Rupees in Words)

II. Security Withdrawal

Sr. No	Constituent ID*	Constituent Name*	Value Date	ISIN	Security Description	Face Value (Rs. in figures)	Face Value (Rs in words)	CSGL A/c No. to be credited

* Not applicable for Proprietary collateral Withdrawal

We confirm that this Notice is submitted based on –

1. Outstanding obligations and extent of withdrawals permissible in terms of CCIL Bye Laws, Rules and Regulations;
2. Actual balances held / reported by us with CCIL;

We are aware that this Notice of Withdrawal should reach your counters within the cut-off timings stipulated for the purpose.

We undertake to confirm the transaction in the eKuber System on value date of withdrawal within the cut-off timings stipulated by RBI for the purpose.

<For (Member Name)>

Authorised Signatory/ies
(as applicable)

CC : Settlement Bank / CSGL Account Holder



THE CLEARING CORPORATION OF INDIA LTD

Annexure-IV

{Securities Segment –Triparty Repo Collateral/Margin- Notice of Withdrawal to be submitted by Member}

(To be Issued by Member on its letter head in case of physical submission of Notice)

Securities Segment: Triparty Repo Collateral
Interest Retained on Securities Collateral towards Borrow Limit

Notice of Withdrawal

As on _____ (Date)

Reference (if any) _____

Member ID:

Member Name:

I. Funds Withdrawal

Sr. No.	Constituent ID*	Constituent Name*	Value Date	Amount (Rupees in Figures)	Amount (Rupees in Words)

* Not applicable for Proprietary Cash Withdrawal

We confirm that this Notice is submitted based on –

1. Partial/Full Replenishment of Borrow Limit shortfall and the extent of cash withdrawals permissible in terms of CCIL Bye Laws, Rules and Regulations.
2. Actual interest retained either partially/fully with CCIL;

We are aware that this Notice of Withdrawal should reach your counters within the cut-off timings stipulated for the purpose.

<For (Member Name)>

Authorised Signatory/ies
(as applicable)

CC : Settlement Bank