



THE CLEARING CORPORATION OF INDIA LTD

NOTIFICATION

No: CCIL/MEM/24-25/03

Date: 22nd January, 2025

To,
The Members (Settling through RBI)

CCIL's Securities, Forex, Tri-party Repo, Rupee Derivatives Segments and Trade Repository - Acceptance of Monthly Transaction Charges

This has reference to our notification No. CCIL/MEM-GEN/09/03 dated 12 February, 2009 regarding Acceptance of Monthly Transaction Charges through RTGS/NEFT by the members of CCIL's Securities, Forex, & CBLO Segment.

1. Currently the members remit the monthly transaction charges to CCIL by using the RTGS/NEFT System of Funds Transfer to CCIL's business account maintained with HDFC Bank.
2. It is now proposed to introduce a new process/system of payment into a 'Virtual Account Number' (VAN), which is mapped to CCIL's SBI current account. Each Member has been assigned a unique VAN ID mapped to their respective CCIL Member ID, as per a sample below:

Name	Member CCIL ID	Entity Code	VAN ID (CCIL01<Member ID>)
State Bank of India	CCBNSBIN0031	CCIL01	CCIL01CCBNSBIN0031

Members can remit the transaction charges to the respective VAN ID account using the RTGS/NEFT for funds transfer. The bank details for remittance are as under:

Name of the Bank: **State Bank of India**
Name of the Branch: **CMPOC, Hyderabad**
RTGS/NEFT IFSC Code: **SBIN0004266**
Account No.: **<Member's VAN ID>**

3. Members' VAN ID shall be mentioned Invoices/bills and this new process/system shall be implemented from the bills from January 2025.
4. Post payment of the transaction charges, Members are required to update the payment details in the new Bill Payment Intimation System. This new system will help addressing the difficulties faced in accounting of receipts due to insufficient information of the remitter, deduction of TDS and/or GST TDS deductions.
5. Members would be required grant access to the authorised officials to view the transaction charges/bills and update the payment details. Separate communication shall be shared for the user manual of the new Bill Payment Intimation System.



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All other provisions of our above notification shall remain unchanged.

For further clarification and details you may contact Finance & Accounts team of CCIL by e-mail to fna@ccilindia.co.in.

For **The Clearing Corporation of India Ltd.**

-Sd

Managing Director