



THE CLEARING CORPORATION OF INDIA LTD.

NOTIFICATION

June 4, 2018

Notification No.: CCIL/FX/USD-INR/18/67

**Member Banks
Forex Settlement Segment**

Dear Sir/Madam,

Appointment of Bank of America N.A., New York as the Settlement Bank for US Dollar Settlement

Members may please be advised that CCIL has appointed Bank of America N.A., New York as a Settlement Bank for US Dollar Settlement in USD/INR Segment. The account with Bank of America N.A. is in addition to the Settlement Account with Deutsche Bank Trust Company Americas, New York (DBTCA, NY) and Wells Fargo Bank N.A, New York.

The details of the account are as follows:

Name of the Settlement Bank -	Bank of America N.A.
Account no.	6550092033
BIC Code	BOFAUS3NXXX
Fedwire no.	FW026009593

The go-live date with Bank of America N.A. as Settlement Bank will be effective 8th June, 2018. Members may further note that there is no change in the SSI of DBTCA, NY (A/c no. 04440951) and Wells Fargo Bank N.A. (A/c no. 2000293871727) as the Settlement Bank.

Further, we invite your attention to our notification no. **CCIL/FX/USD-INR/17/24** dated 22nd August, 2017 regarding Settlement through Multiple Settlement Banks wherein Member Banks are required to identify any one Settlement Bank for the purpose of CCIL USD Settlement. Thus, banks who wish to opt for Bank of America as their identified Settlement Bank are requested to send their request in the format enclosed as Annexure I to CCIL. (Banks may mail the scanned copy of Annexure I duly signed by authorized signatory and stamped on frx@ccilindia.co.in)

Members having Direct Debit facility (MT204/MT202-R) in place with CCIL and who wish to choose Bank of America N.A. as their identified Settlement Bank, are requested to ensure that their Correspondent Bank is advised of this change to new Settlement Bank and such members may further submit a copy of the bilateral agreement/letter executed between them and their Settlement Bank.

Yours faithfully,
for Clearing Corporation of India Limited,

sd/-
Managing Director

Encl: as above



ANNEXURE I

(To be printed on Bank's Letterhead)

Ref:

Date:

Sr. Vice President
Forex Department
The Clearing Corporation of India Ltd.
CCIL Bhavan, S.K.Bole Road,
Dadar – (West),
Mumbai – 400028

Sir,

Re: Settlement Bank for CCIL's Settlement.

In terms of Chapter IV(J)(3) of the Forex Settlement Segment Regulations, our bank shall opt for following bank as our identified Settlement Bank for settlement of Net USD obligations *(both USD pay-in & pay-out)* with CCIL **w.e.f.**_____.

- Wells Fargo Bank N.A., New York**
- Deutsche Bank Trust Company Americas, New York**
- Bank of America N.A.**

Yours sincerely

Authorised Signatory
Bank Name