



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/22/13

Date: 28th Feb'23

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Mar'23

Further to our notification No.RMD/SS/LAF & Spread/22/12 dated 17th Feb'23, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Mar'23 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.0081
2	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.1078
3	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.0124
4	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.2738
5	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.0869
6	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.0057
7	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	0.0131
8	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.2582
9	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.2017
10	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.0587
11	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.0612
12	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.1341
13	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.2474
14	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.2299
15	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	0.0337
16	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.1872
17	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.3569
18	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	-0.1316
19	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.0409
20	IN0020200153	5.77% GS 2030	5.77	03-Aug-30	0.4127
21	IN0020200245	6.22% GS 2035	6.22	16-Mar-35	0.0967
22	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.1151
23	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	0.1924
24	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.1374
25	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	0.0570
26	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.3894
27	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	-0.0719
28	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.2320
29	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	0.0699
30	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.2295
31	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.2910
32	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.2537
33	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.2066
34	IN0020220052	6.69% GS 2024	6.69	27-Jun-24	-0.2172
35	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.3510
36	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.0455
37	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	0.2535
38	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	-0.1458
39	IN0020220128	6.89% GOVT STOCK 2025	6.89	16-Jan-25	-0.0746
40	IN0020220144	7.29% GOVT STOCK SGrB 2033	7.29	27-Jan-33	0.6930
41	IN0020220151	7.26% GOVT STOCK 2033	7.26	06-Feb-33	0.5299

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Feb'23.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0230
2	> 3 and <= 5	-0.0400
3	> 5 and <= 7	-0.0578
4	> 7 and <= 10	-0.0398
5	> 10 and <= 15	-0.0007
6	> 15 and <= 20	-0.0034
7	> 20 and <= 25	-0.0068
8	> 25 and above	-0.0139

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Feb'23.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.1601
State Govt. Securities	0.1780

sd/-
Chief Risk Officer
(Risk Management Dept.)