



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/19/06

Date: 28th June'19

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 01st Jul'19

Further to our notification No.RMD/SS/LAF & Spread/19/05 dated 31st May'19, security-wise illiquidity adjustment factors and yield spreads effective from 01st July'19 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020010040	10.25% G. S. 2021	10.25	30-May-21	0.1005
2	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	0.0417
3	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.5331
4	IN0020030014	6.30% GOVT. STOCK 2023	6.30	09-Apr-23	0.0665
5	IN0020030055	6.17% GOVT. STOCK 2023	6.17	12-Jun-23	0.1728
6	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.7353
7	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.9430
8	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.0703
9	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	0.8669
10	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.3856
11	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	0.1123
12	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.1735
13	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	-0.4591
14	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.2047
15	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.3916
16	IN0020080050	6.83% GOVT.STOCK 2039	6.83	19-Jan-39	1.2862
17	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.1100
18	IN0020100031	8.30% GOVT.STOCK 2040	8.30	02-Jul-40	1.4607
19	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	0.1139
20	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	0.1340
21	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	-0.4716
22	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	0.0027
23	IN0020110063	8.83% GOVT.STOCK 2041	8.83	12-Dec-41	1.2596
24	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.0991
25	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.5213
26	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.4138
27	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	0.1163
28	IN0020120062	8.30% GOVT STOCK 2042	8.30	31-Dec-42	1.6719
29	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	-0.1093
30	IN0020130053	9.20% GOVT. STOCK 2030	9.20	30-Sep-30	-0.1423
31	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	-0.0792
32	IN0020130079	9.23% Govt Stock 2043	9.23	23-Dec-43	1.2834
33	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	-0.1116
34	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	-0.2233
35	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.4260
36	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.5054
37	IN0020140078	8.17% GS 2044	8.17	01-Dec-44	1.3810
38	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	-0.0424
39	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.0095
40	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.1457
41	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.0968
42	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.2977
43	IN0020160019	7.61% GS 2030	7.61	09-May-30	0.0602
44	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.1678
45	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.1924
46	IN0020160068	7.06% GS 2046	7.06	10-Oct-46	1.6883

47	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.9420
48	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.3614
49	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.2383
50	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.5065
51	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.0260
52	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.1555
53	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	1.1982
54	IN0020180470	7.00% GS 2021	7.00	21-Jan-21	0.1133
55	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	0.0581
56	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	0.3639
57	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.9271

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during June'19.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0288
2	> 3 and <= 5	-0.0652
3	> 5 and <= 7	# -0.0517
4	> 7 and <= 10	-0.0382
5	> 10 and <= 15	-0.0309
6	> 15 and <= 20	-0.0800
7	> 20 and <= 25	-0.0825
8	> 25 and above	-0.0850

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during June'19.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.3596
State Govt. Securities	0.4000

Interpolated Value

sd/-
Chief Risk Officer
(Risk Management Dept.)