



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/21/17

Date: 29th Apr'22

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 29th Apr'22

Further to our notification No.RMD/SS/LAF & Spread/21/16 dated 31st Mar'22, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 29th Apr'22 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	-0.0561
2	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-0.0187
3	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.0240
4	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	0.1482
5	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.8061
6	IN0020060086	8.28% GOVT.STOCK 2032	8.28	15-Feb-32	-0.3875
7	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	-0.7319
8	IN0020070044	8.32% GOVT.STOCK 2032	8.32	02-Aug-32	-0.3572
9	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.7009
10	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.4697
11	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	-0.6753
12	IN0020110063	8.83% GOVT.STOCK 2041	8.83	12-Dec-41	0.7897
13	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.9338
14	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.7600
15	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	-0.5123
16	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	-1.0523
17	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	-0.4854
18	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-0.3857
19	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.8442
20	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.5802
21	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.2832
22	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.8553
23	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.9246
24	IN0020160019	7.61% GS 2030	7.61	09-May-30	-0.5385
25	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.7456
26	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	-0.2726
27	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.7223
28	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.0453
29	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.8070
30	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	-0.6770
31	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	-0.3802
32	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.8675
33	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.3196
34	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	-0.4152
35	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	0.0147
36	IN0020200096	6.19% GS 2034	6.19	16-Sep-34	0.6100
37	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	-0.2549
38	IN0020200153	5.77% GS 2030	5.77	03-Aug-30	0.0591
39	IN0020200245	6.22% GS 2035	6.22	16-Mar-35	0.7360
40	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	0.0035
41	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	-0.3075
42	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	-0.3512
43	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	-0.3840
44	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	0.2010
45	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.1179
46	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	0.3066

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
47	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	-0.4300
48	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.1208
49	IN0020210202	6.95% GS 2061	6.95	16-Dec-61	-0.3166
50	IN0020210210	4.56% GS 2023	4.56	29-Nov-23	-0.3910
51	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.5804
52	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	-0.4275

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Apr'22.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.2900
2	> 3 and <= 5	#0.2138
3	> 5 and <= 7	0.1375
4	> 7 and <= 10	0.0423
5	> 10 and <= 15	-0.0594
6	> 15 and <= 20	-0.0633
7	> 20 and <= 25	-0.0633
8	> 25 and above	-0.0073

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Apr'22.

Interpolated Value

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.4282
State Govt. Securities	0.2261

sd/-
Chief Risk Officer
(Risk Management Dept.)