



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/22/04

Date: 29th Jul'22

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Aug'22

Further to our notification No.RMD/SS/LAF & Spread/22/03 dated 30th Jun'22, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Aug'22 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.2396
2	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.0148
3	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.2239
4	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	-0.7713
5	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.0142
6	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.0483
7	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.2032
8	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.1380
9	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	-0.0578
10	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-0.1500
11	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.1379
12	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.1277
13	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.0841
14	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.0737
15	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.0892
16	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.2872
17	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.0351
18	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.1575
19	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	-0.2361
20	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.0228
21	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.2052
22	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.0392
23	IN0020200153	5.77% GS 2030	5.77	03-Aug-30	0.4809
24	IN0020200211	4.48% GS 2023	4.48	02-Nov-23	-0.1554
25	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	-0.3914
26	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.0202
27	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	0.0216
28	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.1202
29	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	-0.1305
30	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.2583
31	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	-0.1250
32	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.2652
33	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.7206
34	IN0020210202	6.95% GS 2061	6.95	16-Dec-61	-0.1255
35	IN0020210210	4.56% GS 2023	4.56	29-Nov-23	-0.1137
36	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.3776
37	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.1633
38	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.6318
39	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.2612
40	IN0020220052	6.69% GS 2024	6.69	27-Jun-24	-0.2255

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Jul'22.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.1274
2	> 3 and <= 5	# 0.0633
3	> 5 and <= 7	-0.0009
4	> 7 and <= 10	-0.0275
5	> 10 and <= 15	0.0147
6	> 15 and <= 20	0.0584
7	> 20 and <= 25	0.0351
8	> 25 and above	0.0373

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Jul'22.

Interpolated value

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.3567
State Govt. Securities	0.3207

sd/-
Chief Risk Officer
(Risk Management Dept.)