



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/22/05

Date: 30th Aug'22

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Sep'22

Further to our notification No.RMD/SS/LAF & Spread/22/04 dated 29th Jul'22, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Sep'22 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.1260
2	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-0.0676
3	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.2266
4	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.1950
5	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	0.1757
6	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.1847
7	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.2117
8	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.1003
9	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.0484
10	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	-0.2274
11	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-0.1605
12	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	0.1447
13	IN0020140078	8.17% GS 2044	8.17	01-Dec-44	-0.3397
14	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	-0.1322
15	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.0850
16	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.1918
17	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.1337
18	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.1089
19	IN0020160019	7.61% GS 2030	7.61	09-May-30	0.3605
20	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.2524
21	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.2980
22	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.1968
23	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.2594
24	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.1957
25	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	-0.0807
26	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	0.0029
27	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.1884
28	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	0.0230
29	IN0020200070	5.79% GS 2030	5.79	11-May-30	0.3362
30	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.0756
31	IN0020200245	6.22% GS 2035	6.22	16-Mar-35	-0.0508
32	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	-0.4610
33	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.1615
34	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	0.3059
35	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.2800
36	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	0.0302
37	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.3034
38	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	0.0823
39	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.4653
40	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.6182
41	IN0020210202	6.95% GS 2061	6.95	16-Dec-61	-0.2436
42	IN0020210210	4.56% GS 2023	4.56	29-Nov-23	-0.1185
43	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.2393
44	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.2683
45	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.5805
46	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.4090

47	IN0020220052	6.69% GS 2024	6.69	27-Jun-24	-0.1604
48	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.4060

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Aug'22.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.1022
2	> 3 and <= 5	-0.0150
3	> 5 and <= 7	-0.0579
4	> 7 and <= 10	-0.0215
5	> 10 and <= 15	0.0293
6	> 15 and <= 20	0.0873
7	> 20 and <= 25	0.0216
8	> 25 and above	0.0107

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Aug'22.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities #	0.3567
State Govt. Securities	0.3759

Previous month's value repeated

sd/-

**Chief Risk Officer
(Risk Management Dept.)**