



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/19/10

Date: 30th Sep'19

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 01st Oct'19

Further to our notification No.RMD/SS/LAF & Spread/19/09 dated 30th Aug'19, security-wise illiquidity adjustment factors and yield spreads effective from 01st Oct'19 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	-0.2769
2	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	-0.9087
3	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-0.4161
4	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.3075
5	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	-0.2073
6	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-1.3526
7	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	-0.2388
8	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	-0.2173
9	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	-1.3210
10	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	-0.1475
11	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-1.2824
12	IN0020080050	6.83% GOVT.STOCK 2039	6.83	19-Jan-39	0.7224
13	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.4608
14	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	-0.9925
15	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	-0.8601
16	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	-0.2865
17	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-1.3068
18	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.8070
19	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	-0.1538
20	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	-0.4613
21	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	-0.6670
22	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	-0.9162
23	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-0.4318
24	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-1.2689
25	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	-0.7514
26	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.6973
27	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.6352
28	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.8176
29	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.9001
30	IN0020160019	7.61% GS 2030	7.61	09-May-30	-0.6542
31	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.3911
32	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	-0.1469
33	IN0020160068	7.06% GS 2046	7.06	10-Oct-46	-0.1275
34	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.4175
35	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	-0.1485
36	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.4176
37	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.0676
38	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.3986
39	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	-0.3333
40	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.6870
41	IN0020180470	7.00% GS 2021	7.00	21-Jan-21	-0.1437
42	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	-0.3347
43	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	0.0035
44	IN0020190024	7.62% GS 2039	7.62	15-Sep-39	-1.2885
45	IN0020190040	7.69% GS 2043	7.69	17-Jun-43	-1.4734
46	IN0020190057	7.63% GS 2059	7.63	17-Jun-59	-0.7945

47	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.0047
48	IN0020190099	6.17% GS 2021	6.17	15-Jul-21	-0.0873

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Sep'19.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0650
2	> 3 and <= 5	0.0800
3	> 5 and <= 7	0.0850
4	> 7 and <= 10	0.0878
5	> 10 and <= 15	0.0500
6	> 15 and <= 20	0.0400
7	> 20 and <= 25	0.0700
8	> 25 and above	0.0061

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Sep'19.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.4290
State Govt. Securities	0.4180

Interpolated Value

sd/-
Chief Risk Officer
(Risk Management Dept.)