



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/22/10

Date: 30th Dec'22

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 02nd Jan'23

Further to our notification No.RMD/SS/LAF & Spread/22/09 dated 30th Nov'22, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 02nd Jan'23 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	-0.2592
2	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.2743
3	IN0020220052	6.69% GS 2024	6.69	27-Jun-24	-0.2372
4	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	-0.0660
5	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	-0.3212
6	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.0028
7	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	-0.0063
8	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.1930
9	IN0020030071	5.97% GOVT. STOCK 2025	5.97	25-Sep-25	-0.0434
10	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.1366
11	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.0046
12	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.0121
13	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.0739
14	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.1178
15	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.1025
16	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.1803
17	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.0357
18	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.0207
19	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.1281
20	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.2716
21	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	0.1140
22	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.1263
23	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.2993
24	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	0.0875
25	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.4396
26	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.2909
27	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.4141
28	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.3990
29	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.4422
30	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.2749
31	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.6250
32	IN0020200245	6.22% GS 2035	6.22	16-Mar-35	-0.0166
33	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	-0.0734
34	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	-0.0722
35	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.2031
36	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	-0.1613
37	IN0020130079	9.23% Govt Stock 2043	9.23	23-Dec-43	-0.3463
38	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	0.3141
39	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	0.1021
40	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.1396
41	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	0.4095
42	IN0020210202	6.95% GS 2061	6.95	16-Dec-61	0.5695
43	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	0.3111

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Dec'22.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.1100
2	> 3 and <= 5	#0.0694
3	> 5 and <= 7 #	-0.0776
4	> 7 and <= 10	-0.0678
5	> 10 and <= 15	-0.0045
6	> 15 and <= 20	0.0484
7	> 20 and <= 25	0.0184
8	> 25 and above	-0.0123

Interpolated Value

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Dec'22.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	* 0.2685
State Govt. Securities	0.2250

* Previous month's value repeated

sd/-
Chief Risk Officer
(Risk Management Dept.)