



# The Clearing Corporation of India Ltd.

## NOTIFICATION

### Securities Segment

No. RMD/SS/LAF & Spread/20/07

Date: 31st Jul'20

#### Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 03rd Aug Jun'20

Further to our notification No.RMD/SS/LAF & Spread/20/06 dated 30th Jun'20, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 03rd Aug'20 would be as under:

#### a) Security-wise Illiquidity Adjustment Factors \*\*\*

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	-0.2301
2	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	-0.5144
3	IN0020020247	6.01% GOVT. STOCK 2028	6.01	25-Mar-28	-0.2736
4	IN0020030022	6.13% GOVT. STOCK 2028	6.13	04-Jun-28	-0.1186
5	IN0020030055	6.17% GOVT. STOCK 2023	6.17	12-Jun-23	0.1460
6	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-0.1379
7	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.2333
8	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	-0.1602
9	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.7152
10	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	-0.1499
11	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	-0.7796
12	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	-0.1313
13	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.7147
14	IN0020080050	6.83% GOVT.STOCK 2039	6.83	19-Jan-39	0.5932
15	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.0801
16	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	-0.1821
17	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	-0.5376
18	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	-0.1479
19	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.6370
20	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.0432
21	IN0020120062	8.30% GOVT STOCK 2042	8.30	31-Dec-42	-0.1955
22	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.1403
23	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	-0.1514
24	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	-0.8154
25	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	-0.3475
26	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-0.7487
27	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.3910
28	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.0105
29	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.2724
30	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.1623
31	IN0020150044	8.13% GS 2045	8.13	22-Jun-45	-0.2724
32	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	-0.0685
33	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.4307
34	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.1969
35	IN0020160019	7.61% GS 2030	7.61	09-May-30	-0.1526
36	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.4160
37	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.2305
38	IN0020160092	6.62% GS 2051	6.62	28-Nov-51	0.9006
39	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.5952
40	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.3313
41	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.1452
42	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.3593
43	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.4954
44	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.1686
45	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	-0.3614
46	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	0.1447

47	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	0.2904
48	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	-0.2753
49	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.7939
50	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	0.7191
51	IN0020200021	5.09% GS 2022	5.09	13-Apr-22	-0.1141
52	IN0020200070	5.79% GS 2030	5.79	11-May-30	2.1098
53	IN0020200096	6.19% GS 2034	6.19	16-Sep-34	1.5948
54	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	1.2110

\*\*\* Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Jul'20.

**b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) \*\***

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0500
2	> 3 and <= 5	-0.0119
3	> 5 and <= 7	-0.0222
4	> 7 and <= 10	-0.0136
5	> 10 and <= 15	0.0105
6	> 15 and <= 20	-0.0356
7	> 20 and <= 25	0.0018
8	> 25 and above	-0.0600

\*\* Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Jul'20.

**c) Uniform Yield Spread (over Zero Coupon Yields) across tenors**

Government of India Special Securities	* 0.4150
State Govt. Securities	0.3500

\* Previous month's value repeated

sd/-  
Chief Risk Officer  
(Risk Management Dept.)