



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/21/07

Date: 31st Aug'21

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Sep'21

Further to our notification No.RMD/SS/LAF & Spread/21/06 dated 31st Jul'21, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Sep'21 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.0652
2	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.1561
3	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.5228
4	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.5812
5	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.4038
6	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.3686
7	IN0020110063	8.83% GOVT.STOCK 2041	8.83	12-Dec-41	-0.2757
8	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.8394
9	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.1919
10	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	0.3444
11	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	-1.0659
12	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.2472
13	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-0.2743
14	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.6498
15	IN0020140078	8.17% GS 2044	8.17	01-Dec-44	-0.3445
16	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.2925
17	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.1511
18	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.2592
19	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.1821
20	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.3682
21	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.7103
22	IN0020160019	7.61% GS 2030	7.61	09-May-30	-0.0796
23	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.6285
24	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.1673
25	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	1.2582
26	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.0443
27	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.4936
28	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	1.0285
29	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.6334
30	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.0932
31	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	-0.4002
32	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	0.5632
33	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.7431
34	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.1600
35	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.3755
36	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	0.5261
37	IN0020200070	5.79% GS 2030	5.79	11-May-30	1.1188
38	IN0020200096	6.19% GS 2034	6.19	16-Sep-34	0.4933
39	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.0310
40	IN0020200153	5.77% GS 2030	5.77	03-Aug-30	1.5412
41	IN0020200211	4.48% GS 2023	4.48	02-Nov-23	0.4702
42	IN0020200245	6.22% GS 2035	6.22	16-Mar-35	0.6388
43	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	-0.5724
44	IN0020200260	3.96% GS 2022	3.96	09-Nov-22	0.1368
45	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.2090
46	IN0020200294	5.85% GS 2030	5.85	01-Dec-30	2.3382

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
47	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	-0.7023
48	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	-0.2054
49	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	0.6506
50	IN0020210046	4.26% GS 2023	4.26	17-May-23	0.2624
51	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	2.7052

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Aug 21.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0569
2	> 3 and <= 5	0.0768
3	> 5 and <= 7	0.0999
4	> 7 and <= 10	0.0996
5	> 10 and <= 15	-0.0293
6	> 15 and <= 20	0.0058
7	> 20 and <= 25	0.0252
8	> 25 and above	0.0635

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Aug'21.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.3500
State Govt. Securities	0.3250

sd/-
Chief Risk Officer
(Risk Management Dept.)