



# The Clearing Corporation of India Ltd.

## NOTIFICATION

### Securities Segment

No. RMD/SS/LAF & Spread/22/08

Date: 31st Oct'22

#### Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Nov'22

Further to our notification No.RMD/SS/LAF & Spread/22/07 dated 30th Sep'22, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Nov'22 would be as under:

#### a) Security-wise Illiquidity Adjustment Factors \*\*\*

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	-0.0332
2	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-0.1210
3	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.1330
4	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.3719
5	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	-0.4286
6	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	-0.4581
7	IN0020130079	9.23% Govt Stock 2043	9.23	23-Dec-43	-0.2068
8	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.1627
9	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	-0.5081
10	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.3691
11	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.2580
12	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.0256
13	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.1263
14	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.0455
15	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.1030
16	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.1290
17	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.3391
18	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.0950
19	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.2281
20	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	-0.3152
21	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	-0.1732
22	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	-0.5080
23	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	-0.1317
24	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	-0.1332
25	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.0003
26	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	0.0781
27	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.3098
28	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	0.0571
29	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.0863
30	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.3997
31	IN0020210202	6.95% GS 2061	6.95	16-Dec-61	-0.0555
32	IN0020210210	4.56% GS 2023	4.56	29-Nov-23	-0.1792
33	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.1408
34	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.2196
35	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.3025
36	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.1300
37	IN0020220052	6.69% GS 2024	6.69	27-Jun-24	-0.3761
38	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.5274
39	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.3950
40	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	0.0109

\*\*\* Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Oct'22.

**b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) \*\***

S.No.	Tenor(years)	Spread
1	> 1 and <= 3 #	0.0746
2	> 3 and <= 5	0.0139
3	> 5 and <= 7	-0.0265
4	> 7 and <= 10	-0.0346
5	> 10 and <= 15	0.0050
6	> 15 and <= 20	0.0714
7	> 20 and <= 25	0.0130
8	> 25 and above	0.0413

\*\* Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Oct'22.

**c) Uniform Yield Spread (over Zero Coupon Yields) across tenors**

Government of India Special Securities #	0.3567
State Govt. Securities	0.2338

# Previous month's value repeated

sd/-  
Chief Risk Officer  
(Risk Management Dept.)