



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/18/13

Date: 28th Feb'19

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 01st Mar'19

Further to our notification No.RMD/SS/LAF & Spread/18/12 dated 31st Jan'19, security-wise illiquidity adjustment factors and yield spreads effective from 01st Mar'19 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020180017	6.65% GS 2020	6.65	09-Apr-20	0.1333
2	IN0020100015	7.80% GOVT.STOCK 2020	7.80	03-May-20	0.0428
3	IN0020140029	8.27% GS 2020	8.27	09-Jun-20	0.1036
4	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	0.1896
5	IN0020180470	7.00% GS 2021	7.00	21-Jan-21	0.2291
6	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	0.2678
7	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	0.2432
8	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	0.4204
9	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.4266
10	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	0.3880
11	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.3808
12	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.2588
13	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.5208
14	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.6324
15	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.5633
16	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.4762
17	IN0020030055	6.17% GOVT. STOCK 2023	6.17	12-Jun-23	0.2540
18	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	0.4532
19	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.6430
20	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	0.7829
21	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.5275
22	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.4314
23	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	0.3918
24	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.0397
25	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.1015
26	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.0974
27	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.3229
28	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.1685
29	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.2326
30	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	0.2143
31	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	1.8119
32	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.7219
33	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.0323
34	IN0020160019	7.61% GS 2030	7.61	09-May-30	0.0611
35	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	0.1761
36	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.2895
37	IN0020070044	8.32% GOVT.STOCK 2032	8.32	02-Aug-32	-0.1165
38	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.1088
39	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.0522
40	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.1178
41	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.3640
42	IN0020150077	7.72% GS 2055	7.72	26-Oct-55	1.6330

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Feb'19.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	*-0.0513
2	> 3 and <= 5	-0.0600
3	> 5 and <= 7	# -0.0288
4	> 7 and <= 10	0.0025
5	> 10 and <= 15	-0.0367
6	> 15 and <= 20	-0.0240
7	> 20 and <= 25	-0.0401
8	> 25 and above	-0.0770

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Feb'19.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.3990
State Govt. Securities	0.4500

* Previous month repeated value

Interpolated Value

sd/-

Chief Risk Officer

(Risk Management Dept.)