



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/23/01

Date: 28th Apr'23

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 02nd May'23

Further to our notification No.RMD/SS/LAF & Spread/22/14 dated 31st Mar'23, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 02nd May'23 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020220052	6.69% GS 2024	6.69	27-Jun-24	0.0292
2	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	0.0717
3	IN0020220128	6.89% GOVT STOCK 2025	6.89	16-Jan-25	0.1228
4	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.0745
5	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.1211
6	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.0748
7	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.0652
8	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	0.1412
9	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.1233
10	IN0020230028	6.99% GS 2026	6.99	17-Apr-26	0.0988
11	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.0333
12	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.0913
13	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.1416
14	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	0.0855
15	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.1654
16	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.1369
17	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.2122
18	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.1133
19	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.2737
20	IN0020220136	7.10% GOVT STOCK SGrB 2028	7.10	27-Jan-28	0.3489
21	IN0020230010	7.06% GS 2028	7.06	10-Apr-28	0.3179
22	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	0.0463
23	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.1855
24	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.0834
25	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.1978
26	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.1962
27	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.2602
28	IN0020230036	7.17% GS 2030	7.17	17-Apr-30	0.2517
29	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	-0.0008
30	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	-0.0757
31	IN0020070044	8.32% GOVT.STOCK 2032	8.32	02-Aug-32	-0.1715
32	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.1184
33	IN0020220151	7.26% GOVT.STOCK 2033	7.26	06-Feb-33	0.3962
34	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	-0.4031
35	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	-0.3283
36	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	-0.3125
37	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.4414
38	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	-0.4575
39	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	-0.2432
40	IN0020110063	8.83% GOVT.STOCK 2041	8.83	12-Dec-41	-0.2477
41	IN0020140078	8.17% GS 2044	8.17	01-Dec-44	-0.0088
42	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	-0.0852
43	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.2253
44	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.3171
45	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	-0.1233

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Apr'23.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0148
2	> 3 and <= 5	-0.0386
3	> 5 and <= 7	0.0017
4	> 7 and <= 10	-0.0299
5	> 10 and <= 15	0.0088
6	> 15 and <= 20	0.0198
7	> 20 and <= 25	0.0161
8	> 25 and above	0.0079

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Apr'23.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.2000
State Govt. Securities	0.2700

sd/-
Chief Risk Officer
(Risk Management Dept.)