



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/23/15

Date: 29th Feb'24

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Mar'24

Further to our notification No.RMD/SS/LAF & Spread/23/14 dated 31st Jan'24, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Mar'24 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	-0.0677
2	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.0438
3	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.0148
4	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.0124
5	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.0177
6	IN0020230028	6.99% GS 2026	6.99	17-Apr-26	0.0446
7	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.0215
8	IN0020230119	7.33% GS 2026	7.33	30-Oct-26	0.0491
9	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.0563
10	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.0879
11	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.1471
12	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.0442
13	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.1320
14	IN0020230010	7.06% GS 2028	7.06	10-Apr-28	0.2200
15	IN0020230101	7.37% GS 2028	7.37	23-Oct-28	0.3002
16	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.2065
17	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.2469
18	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.2312
19	IN0020230036	7.17% GS 2030	7.17	17-Apr-30	0.3039
20	IN0020230135	7.32% GS 2030	7.32	13-Nov-30	0.4496
21	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	0.3818
22	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.2336
23	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.1540
24	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.2107
25	IN0020060086	8.28% GOVT.STOCK 2032	8.28	15-Feb-32	0.1994
26	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.2260
27	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.1331
28	IN0020220151	7.26% GS 2033	7.26	06-Feb-33	0.2489
29	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.1636
30	IN0020230085	7.18% GS 2033	7.18	14-Aug-33	0.4316
31	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.2556
32	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.1426
33	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.1240
34	IN0020200245	6.22% GS 2035	6.22	16-Mar-35	0.2022
35	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	0.1109
36	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.1131
37	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	0.1229
38	IN0020220029	7.54% GS 2036	7.54	23-May-36	0.0149
39	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	-0.2021
40	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	0.0761
41	IN0020230077	7.18% GS 2037	7.18	24-Jul-37	0.1136
42	IN0020080050	6.83% GOVT.STOCK 2039	6.83	19-Jan-39	-0.0100
43	IN0020140078	8.17% GS 2044	8.17	01-Dec-44	-0.2249
44	IN0020200054	7.16% GS 2050	7.16	20-Sep-50	-0.3954
45	IN0020160092	6.62% GS 2051	6.62	28-Nov-51	-0.1363
46	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.1862
47	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.1868
48	IN0020230051	7.30% GS 2053	7.30	19-Jun-53	-0.1287
49	IN0020230176	7.37% GOI SGrB 2054	7.37	23-Jan-54	0.1129
50	IN0020200187	6.80% GS 2060	6.80	15-Dec-60	0.0979

51	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	-0.0207
52	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	0.1103
53	IN0020230044	7.25% GS 2063	7.25	12-Jun-63	0.0695
54	IN0020230127	7.46% GS 2073	7.46	06-Nov-73	0.6058

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Feb'24.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0031
2	> 3 and <= 5	-0.0517
3	> 5 and <= 7	-0.0428
4	> 7 and <= 10	-0.0271
5	> 10 and <= 15	-0.0365
6	> 15 and <= 20	0.0175
7	> 20 and <= 25	0.0138
8	> 25 and above	0.0042

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Feb'24.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	* 0.2911
State Govt. Securities	0.2988

* Previous Month Value Repeated

sd/-
Chief Risk Officer
(Risk Management Dept.)