



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/20/04

Date: 29th May'20

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 01st Jun'20

Further to our notification No.RMD/SS/LAF & Spread/20/03 dated 26th May'20, security-wise illiquidity adjustment factors and yield spreads effective from 01st Jun'20 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	0.0334
2	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	-0.6662
3	IN0020020247	6.01% GOVT. STOCK 2028	6.01	25-Mar-28	0.8054
4	IN0020030014	6.30% GOVT. STOCK 2023	6.30	09-Apr-23	0.2221
5	IN0020030055	6.17% GOVT. STOCK 2023	6.17	12-Jun-23	0.5294
6	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-0.9347
7	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.6086
8	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.0222
9	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	-0.9730
10	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-1.0322
11	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.1887
12	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	-1.3316
13	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.3715
14	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.9966
15	IN0020080050	6.83% GOVT.STOCK 2039	6.83	19-Jan-39	-0.6270
16	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.2254
17	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	-0.0862
18	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	0.0622
19	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	-1.6871
20	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.1110
21	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.8441
22	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.2266
23	IN0020120062	8.30% GOVT STOCK 2042	8.30	31-Dec-42	-2.5847
24	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.4240
25	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	-0.0334
26	IN0020130079	9.23% Govt Stock 2043	9.23	23-Dec-43	-3.7736
27	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	-0.9769
28	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.0688
29	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-1.3355
30	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.7908
31	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.1892
32	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.4479
33	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.0627
34	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	-0.6178
35	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.6548
36	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.2909
37	IN0020160019	7.61% GS 2030	7.61	09-May-30	-0.3057
38	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.1527
39	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.5731
40	IN0020160068	7.06% GS 2046	7.06	10-Oct-46	-1.3646
41	IN0020160092	6.62% GS 2051	6.62	28-Nov-51	0.8767
42	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.9353
43	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.0587
44	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.2956
45	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.2565
46	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.6464

47	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.4856
48	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	-0.4305
49	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	0.4940
50	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	0.4622
51	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.1508
52	IN0020190099	6.17% GS 2021	6.17	15-Jul-21	-0.0894
53	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	1.2124
54	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	1.4395
55	IN0020200054	7.16% GS 2050	7.16	20-Sep-50	-2.3658
56	IN0020200070	5.79% GS 2030	5.79	11-May-30	3.4376

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during May'20.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0915
2	> 3 and <= 5	* - 0.0100
3	> 5 and <= 7	* 0.0100
4	> 7 and <= 10	-0.0509
5	> 10 and <= 15	0.0950
6	> 15 and <= 20	* 0.0950
7	> 20 and <= 25	0.1425
8	> 25 and above	0.1050

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during May'20.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.4150
State Govt. Securities	0.4050

* Previous month's value repeated

sd/-
Chief Risk Officer
(Risk Management Dept.)