



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/18/04

Date: 29th Jun'18

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 02nd Jul'18

Further to our notification No.RMD/SS/LAF & Spread/18/03 dated 31st May'18, security-wise illiquidity adjustment factors and yield spreads effective from 02nd Jul'18 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020171	6.35% G.S 2020	6.35	02-Jan-20	-0.0517
2	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.0897
3	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.6444
4	IN0020060086	8.28% GOVT.STOCK 2032	8.28	15-Feb-32	0.9745
5	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	0.1358
6	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.0529
7	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	0.7285
8	IN0020070044	8.32% GOVT.STOCK 2032	8.32	02-Aug-32	1.0550
9	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.7286
10	IN0020070077	8.33% GOVT.STOCK 2032	8.33	21-Sep-32	1.1086
11	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.3816
12	IN0020090042	6.90% GOVT.STOCK 2019	6.90	13-Jul-19	0.0143
13	IN0020100015	7.80% GOVT.STOCK 2020	7.80	03-May-20	-0.1156
14	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	0.1593
15	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	0.0441
16	IN0020110071	8.19% GOVT.STOCK 2020	8.19	16-Jan-20	0.0059
17	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.0330
18	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.6073
19	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.4694
20	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	0.1211
21	IN0020120062	8.30% GOVT STOCK 2042	8.30	31-Dec-42	1.3445
22	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.2226
23	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	0.1543
24	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	0.7544
25	IN0020140029	8.27% GS 2020	8.27	09-Jun-20	-0.0054
26	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.2778
27	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	0.5614
28	IN0020140078	8.17% GS 2044	8.17	01-Dec-44	1.9203
29	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.4324
30	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.8811
31	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.5264
32	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	1.2535
33	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.4778
34	IN0020160019	7.61% GS 2030	7.61	09-May-30	1.0063
35	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.8877
36	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.3903
37	IN0020160068	7.06% GS 2046	7.06	10-Oct-46	1.1716
38	IN0020170026	6.79% GS 2027	6.79	15-May-27	1.3728
39	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	1.5012
40	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	2.2796
41	IN0020180017	6.65% GS 2020	6.65	09-Apr-20	-0.0412
42	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.1880

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Jun'18.

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
---------	-------------	----------------------	--------	---------------	----------

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0246
2	> 3 and <= 5	-0.0492
3	> 5 and <= 7	-0.0432
4	> 7 and <= 10	# -0.0641
5	> 10 and <= 15	*-0.0850
6	> 15 and <= 20	*-0.0900
7	> 20 and <= 25	# -0.0938
8	> 25 and above	*-0.0975

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Jun'18.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	* 0.2523
State Govt. Securities	0.2293

* Previous month repeated value

Interpolated Value

sd/-

Chief Risk Officer

(Risk Management Dept.)