



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/19/14

Date: 30th Nov'19

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 02nd Dec'19

Further to our notification No.RMD/SS/LAF & Spread/19/13 dated 18th Nov'19, security-wise illiquidity adjustment factors and yield spreads effective from 02nd Dec'19 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	-0.4399
2	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	-1.4186
3	IN0020030055	6.17% GOVT. STOCK 2023	6.17	12-Jun-23	-0.6637
4	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-0.9478
5	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.9627
6	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	-0.2999
7	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-1.3834
8	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	-0.4481
9	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	-0.4314
10	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-1.1625
11	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.5472
12	IN0020100031	8.30% GOVT.STOCK 2040	8.30	02-Jul-40	-1.7503
13	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	-0.2888
14	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	-0.2858
15	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	-0.8551
16	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	-1.7788
17	IN0020110063	8.83% GOVT.STOCK 2041	8.83	12-Dec-41	-1.7122
18	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	-0.4618
19	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.9749
20	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	-0.1584
21	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	-0.7733
22	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	-0.8502
23	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	-0.7732
24	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-1.4381
25	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-1.1344
26	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	-0.7591
27	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-1.2311
28	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.8479
29	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.7880
30	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-1.1083
31	IN0020160019	7.61% GS 2030	7.61	09-May-30	-1.2232
32	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.6577
33	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	-0.3256
34	IN0020160068	7.06% GS 2046	7.06	10-Oct-46	-0.2134
35	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	-0.0294
36	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	-0.0136
37	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.6304
38	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	-0.1857
39	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.5611
40	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	-0.5005
41	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.5682
42	IN0020180470	7.00% GS 2021	7.00	21-Jan-21	-0.1413
43	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	-0.5644
44	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.0911
45	IN0020190032	7.72% GS 2049	7.72	15-Jun-49	-1.3410
46	IN0020190057	7.63% GS 2059	7.63	17-Jun-59	-1.2546

47	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	-0.6905
48	IN0020190099	6.17% GS 2021	6.17	15-Jul-21	-0.2585
49	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	2.2911
50	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	0.1885

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Nov'19.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0700
2	> 3 and <= 5	0.0800
3	> 5 and <= 7	0.0875
4	> 7 and <= 10	0.0900
5	> 10 and <= 15	0.0825
6	> 15 and <= 20	0.0851
7	> 20 and <= 25	0.0775
8	> 25 and above	0.0600

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Nov'19.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.4300
State Govt. Securities	0.4250

sd/-
Chief Risk Officer
(Risk Management Dept.)