



# The Clearing Corporation of India Ltd.

## NOTIFICATION

### Securities Segment

No. RMD/SS/LAF & Spread/20/02

Date: 30th Apr'20

#### Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 04th May'20

Further to our notification No.RMD/SS/LAF & Spread/20/01 dated 27th Apr'20, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 04th May'20 would be as under:

#### a) Security-wise Illiquidity Adjustment Factors \*\*\*

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020200054	7.16% GS 2050	7.16	20-Sep-50	-2.6285
2	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	-1.5259
3	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-1.3416
4	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	-1.3282
5	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-1.1667
6	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.9661
7	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.9133
8	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.9091
9	IN0020160019	7.61% GS 2030	7.61	09-May-30	-0.8254
10	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.7430
11	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.6876
12	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.6509
13	IN0020080050	6.83% GOVT.STOCK 2039	6.83	19-Jan-39	-0.6345
14	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.6107
15	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.6019
16	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	-0.5702
17	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	-0.3835
18	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.3781
19	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.2281
20	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	-0.2174
21	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	-0.1964
22	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.1806
23	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.1312
24	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.0323
25	IN0020190099	6.17% GS 2021	6.17	15-Jul-21	0.0576
26	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	0.1244
27	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.1336
28	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	0.1725
29	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.1730
30	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.2043
31	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	0.2455
32	IN0020030055	6.17% GOVT. STOCK 2023	6.17	12-Jun-23	0.2951
33	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.3115
34	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	0.3136
35	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.3185
36	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.3289
37	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.4844
38	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.5272
39	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.5280
40	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	0.6527
41	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.7726
42	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.8136
43	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	1.6268
44	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	1.6781

\*\*\* Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Apr'20.

**b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) \*\***

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0300
2	> 3 and <= 5	-0.0100
3	> 5 and <= 7	0.0100
4	> 7 and <= 10	0.0400
5	> 10 and <= 15	0.0875
6	> 15 and <= 20	0.0950
7	> 20 and <= 25	0.0975
8	> 25 and above	0.0850

\*\* Applicable for Securities having less than 10 trades (face value Rs. 5 Cr and above) during Apr'20.

**c) Uniform Yield Spread (over Zero Coupon Yields) across tenors**

Government of India Special Securities	* 0.3000
State Govt. Securities	0.5362

\* Previous month's value repeated

sd/-  
Chief Risk Officer  
(Risk Management Dept.)