



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/24/03

Date: 30th Apr'24

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 2nd May'24

Further to our notification No.RMD/SS/LAF & Spread/24/02 dated 29th Apr'24, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 02nd May'24 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.0199
2	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.0812
3	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.0210
4	IN0020230028	6.99% GS 2026	6.99	17-Apr-26	0.0383
5	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.0437
6	IN0020230119	7.33% GS 2026	7.33	30-Oct-26	0.0853
7	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.1436
8	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.0152
9	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.0120
10	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.0266
11	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.1054
12	IN0020230010	7.06% GS 2028	7.06	10-Apr-28	0.1133
13	IN0020230101	7.37% GS 2028	7.37	23-Oct-28	0.1179
14	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.1679
15	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.1436
16	IN0020230036	7.17% GS 2030	7.17	17-Apr-30	0.1991
17	IN0020230135	7.32% GS 2030	7.32	13-Nov-30	0.2151
18	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.1485
19	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.1666
20	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.1559
21	IN0020220151	7.26% GS 2033	7.26	06-Feb-33	0.1799
22	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.1548
23	IN0020230085	7.18% GS 2033	7.18	14-Aug-33	0.2906
24	IN0020240019	7.10% GS 2034	7.10	08-Apr-34	0.5701
25	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.1139
26	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	0.0818
27	IN0020220029	7.54% GS 2036	7.54	23-May-36	0.0126
28	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	0.0683
29	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	0.0460
30	IN0020230077	7.18% GS 2037	7.18	24-Jul-37	0.0722
31	IN0020240027	7.23% GS 2039	7.23	15-Apr-39	0.1459
32	IN0020140078	8.17% GS 2044	8.17	01-Dec-44	-0.0930
33	IN0020200054	7.16% GS 2050	7.16	20-Sep-50	-0.2335
34	IN0020160092	6.62% GS 2051	6.62	28-Nov-51	-0.2362
35	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.2727
36	IN0020230051	7.30% GS 2053	7.30	19-Jun-53	-0.2916
37	IN0020230044	7.25% GS 2063	7.25	12-Jun-63	-0.3654
38	IN0020240035	7.34% GS 2064	7.34	22-Apr-64	-0.3511
39	IN0020230127	7.46% GS 2073	7.46	06-Nov-73	-0.1093

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Apr'24.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0159
2	> 3 and <= 5	-0.0126
3	> 5 and <= 7	-0.0354
4	> 7 and <= 10	-0.0239
5	> 10 and <= 15	-0.0178
6	> 15 and <= 20	-0.0032
7	> 20 and <= 25	0.0122
8	> 25 and above	0.0069

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Apr'24.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.2362
State Govt. Securities	0.2506

sd/-
Chief Risk Officer
(Risk Management Dept.)