



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/23/04

Date: 30th Jun'23

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 03rd Jul'23

Further to our notification No.RMD/SS/LAF & Spread/23/03 dated 26th Jun'23, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 03rd Jul'23 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020220128	6.89% GOVT STOCK 2025	6.89	16-Jan-25	0.0760
2	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.0510
3	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.0854
4	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.0676
5	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.0806
6	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.0212
7	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.0421
8	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.0231
9	IN0020230028	6.99% GS 2026	6.99	17-Apr-26	0.0285
10	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.0702
11	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.0296
12	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.0478
13	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.0374
14	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.0517
15	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	-0.0146
16	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.0029
17	IN0020230010	7.06% GS 2028	7.06	10-Apr-28	0.0834
18	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	-0.0093
19	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.0342
20	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.0187
21	IN0020230036	7.17% GS 2030	7.17	17-Apr-30	0.1103
22	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.1332
23	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.0369
24	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	-0.0160
25	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.1413
26	IN0020220151	7.26% GOVT STOCK 2033	7.26	06-Feb-33	0.5050
27	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.1475
28	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.1114
29	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.1524
30	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	0.1494
31	IN0020220029	7.54% GS 2036	7.54	23-May-36	0.0199
32	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	0.2225
33	IN0020120062	8.30% GOVT STOCK 2042	8.30	31-Dec-42	0.4565
34	IN0020200054	7.16% GS 2050	7.16	20-Sep-50	-0.2677
35	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.0824
36	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.1543
37	IN0020230051	7.30% GS 2053	7.30	19-Jun-53	-0.3210
38	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	-0.0006
39	IN0020230044	7.25% GS 2063	7.25	12-Jun-63	-0.0547

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Jun'23.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0203
2	> 3 and <= 5	0.0145
3	> 5 and <= 7	0.0086
4	> 7 and <= 10	-0.0123
5	> 10 and <= 15	-0.0234
6	> 15 and <= 20	-0.0254
7	> 20 and <= 25	-0.0426
8	> 25 and above	0.0023

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Jun'23.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.3132
State Govt. Securities	0.2622

sd/-
Chief Risk Officer
(Risk Management Dept.)